



Orange County Mosquito and Vector Control District

Serving Orange County Since 1947

BUDGET AND FINANCE COMMITTEE MEETING, APRIL 17, 2025 AT 2:00 PM

**NOTICE AND AGENDA
OF THE REGULAR MEETING OF THE BOARD OF TRUSTEES
THURSDAY APRIL 17, 2025
934th REGULAR MEETING 3:00 P.M.
13001 GARDEN GROVE BLVD.
GARDEN GROVE, CA 92843
WEBSITE ADDRESS: www.ocvector.org
REGULAR MEETING 3:00 P.M.**

A. PLEDGE OF ALLEGIANCE AND ROLL CALL

1. Call business meeting to order 3:00 p.m.
2. Pledge of Allegiance
3. Roll Call - (If absences occur, consider whether to deem those absences excused based on facts presented for the absence — such determination shall be the permission required by law.)

PRESIDENT:	Cecilia Hupp	Brea
VICE-PRESIDENT:	Bob Ruesch	Mission Viejo
SECRETARY:	Crystal Miles	Villa Park

Aliso Viejo	Richard Hurt	Lake Forest	Robert Pequeño
Anaheim	Carlos Leon	Los Alamitos	Tanya Doby
Brea	Cecilia Hupp	Mission Viejo	Bob Ruesch
Buena Park	Lamiya Hoque	Newport Beach	Erik Weigand
Costa Mesa	William Turpit	Orange	Sean Chavarria
Cypress	Leo Medrano	Placentia	Chad Wanke
Dana Point	John Gabbard	Rancho Santa Margarita	April Josephson
Fountain Valley	Kim Constantine	San Clemente	Steve Knoblock
Fullerton	Shana Charles	San Juan Capistrano	John Taylor
Garden Grove	Ariana Arestegui	Santa Ana	Nelida Mendoza
Huntington Beach	Gracey Van Der Mark	Seal Beach	Nathan Steele
Irvine	Tammy Kim	Stanton	Gary Taylor
La Habra	James Gomez	Tustin	Rebecca Gomez
La Palma	Debbie S. Baker	Villa Park	Crystal Miles
Laguna Beach	Mark Orgill	Westminster	Carlos Manzo
Laguna Hills	Erica Pezold	Yorba Linda	Peggy Huang
Laguna Niguel	Gene Johns	County of Orange	Lisa Fernandez
Laguna Woods	Pearl Lee		

B. PUBLIC COMMENTS:

(Individual Public Comments may be limited to a 3-minute or less time limit)

During Public Comments, the public may address the Board on any issue within the District's jurisdiction which is not on the agenda. The public may comment on any item on the agenda at the time that item is before the Board for consideration. Any person wishing to speak must come up and speak from the lectern. There will be no dialog between the Board and the commenter. Any clarifying questions from the Board must go through the Board President.

C. PRESENTATIONS:

1. Recognize Outgoing Trustees: Green

D. OCMVCD COMMITTEE REPORTS TO THE BOARD OF TRUSTEES:

1. Budget and Finance Committee

E. CONSENT CALENDAR:

All matters listed under the CONSENT CALENDAR are considered by the District to be routine and will be enacted by one motion. Any member of the Board may pull an item from the Consent Calendar for additional clarification or action.

1. Approve the DRAFT Minutes for the regular meeting on March 20, 2025
2. Approve Warrant Register for February 2025 (Exhibit A)
3. Approve Monthly Financial Report for February 2025 (Exhibit A)
4. Adopt Resolution No. 594 to Direct the Preparation of the Engineer's Reports for Fiscal Year 2025-26 for the Orange County Mosquito and Vector Control District, Vector Surveillance and Control Assessment District (District No. 1) and the Mosquito, Fire Ant and Disease Control Assessment District (District No. 2) (Exhibit A)
5. Authorize the Purchase of Five (5) New Right-hand Drive Jeeps at a Total Cost of \$264,640 (Exhibit A, B)

F. BUSINESS ITEMS:

1. Public Hearing to Review Orange County Mosquito and Vector Control District Vacancies and Recruitment and Retention Efforts in Compliance with Assemble Bill 2561/Government Code Section 3502.3 (Exhibit A)

G. INFORMATIONAL ITEMS ONLY: (NO ACTION NECESSARY)

1. Staff Presentation: Staff will give an update on vector activity in Orange County
2. Staff Presentation: Staff will give an update on operations activity in Orange County
3. Staff Presentation: Staff will give an update on outreach activity in Orange County

H. PRESIDENT'S REPORT AND TRUSTEE COMMENTS:

I. DISTRICT MANAGER REPORT: Discussion and Possible Action

J. DISTRICT LEGAL COUNSEL REPORT: Discussion and Possible Action

K. CORRESPONDENCE: Discussion and Possible Action

1. Staff Conference Reports for March

L. FUTURE AGENDA ITEMS:

M. ADJOURNMENT:

1. Adjourn to the next regular meeting on May 15, 2025 starting at 3:00 p.m. at the Orange County Mosquito and Vector Control District offices, 13001 Garden Grove Blvd., Garden Grove, CA 92843.



**BUDGET AND FINANCE COMMITTEE
MEETING NOTICE
APRIL 17, 2025
2:00 P.M.**

TO: Budget and Finance Committee

Richard Hurt	Aliso Viejo
Cecilia Hupp (Chair)	Brea
Gracey Van Der Mark	Huntington Beach
Robert Pequeño	Lake Forest
Steve Knoblock	San Clemente
John Taylor	San Juan Capistrano
Nathan Steele	Seal Beach
Gary Taylor	Stanton
Crystal Miles	Villa Park

FROM: Tawnia Pett, Executive Assistant/Clerk of the Board

RE: Budget and Finance Committee Meeting:
2:00 p.m., Thursday, April 17, 2025
www.ocvector.org

AGENDA

1. Call Meeting to Order and Roll Call
2. Public Comments
3. Approve minutes from March 20, 2025
4. Presentation by California Class
5. Discuss Purchase of Five (5) District Trucks (Agenda Item E.5)
6. Discuss Proposed District Budget for 2025-26 and 26-27
7. Discuss District Benefit Assessments
8. Adjourn

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MINUTES OF BUDGET AND FINANCE COMMITTEE MEETING

Orange County Mosquito and Vector Control District

TIME: 2:00 P.M., March 20, 2025

PLACE: District Office

Budget and Finance Committee Members Present:

Richard Hurt	Aliso Viejo
Cecilia Hupp (Chair)	Brea
Gracey Van Der Mark	Huntington Beach
Robert Pequeño	Lake Forest
John Taylor	San Juan Capistrano
Nathan Steele	Seal Beach
Gary Taylor	Stanton
Crystal Miles	Villa Park

Budget and Finance Committee Members Absent:

Steve Knoblock	San Clemente
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Others Present:

Lora Young	District Manager
Tan Nguyen	Director of Finance
Daniel Medina	Accounting Specialist
Taylor Flesner	Administrative Assistant

The meeting was called to order at 2:02 P.M.

- 1. Call the Meeting to Order and Roll Call:** Eight members of the committee were present out of nine members.
- 2. Select Committee Chair:** District Manager Young calls for Committee Chair nominations. Trustee Pequeño nominates Trustee Hupp. On motion by Trustee Pequeño, seconded by Trustee Miles, and passed by unanimous vote, the committee confirmed Trustee Hupp as Committee Chair.
- 3. Public Comments:** None
- 4. Approved minutes of September 19, 2024:** On motion by Trustee Miles, seconded by Trustee J. Taylor, and passed by unanimous vote, the committee approved the minutes of the September 19, 2024 committee meeting.
- 5. Discuss Moving District Investments, Including Opening a New Account in CLASS, per District Policy No. 38:** District Manager Young and Director of Finance Nguyen gave a presentation on the opening of a new investment account in CLASS, per district policy No. 38. Recommend CLASS representative to present investment information to the committee at April meeting. Recommend temporary investment allocation to LAIF. No action was taken.
- 6. Adjourned:** Meeting adjourned at 2:21 P.M.

MINUTES OF THE 933rd MEETING

**BOARD OF TRUSTEES
Orange County Mosquito and Vector Control District**

TIME: 3:00 P.M. March 20, 2025

PLACE: 13001 Garden Grove Blvd., Garden Grove, CA 92843

PRESIDENT:	Cecilia Hupp	Brea
VICE PRESIDENT:	Robert Ruesch	Mission Viejo
SECRETARY:	Crystal Miles	Villa Park

TRUSTEES PRESENT:

Aliso Viejo	Richard Hurt	Laguna Niguel	Gene Johns
Anaheim	Carlos Leon	Laguna Woods	Pearl Lee
Brea	Cecilia Hupp	Lake Forest	Robert Pequeño
Buena Park	Lamiya Hoque	Los Alamitos	Tanya Doby
Costa Mesa	Bill Turpit	Mission Viejo	Bob Ruesch
Cypress	Leo Medrano	Newport Beach	Erik Weigand
Dana Point	John Gabbard	Orange	Sean Chavarria
Fountain Valley	Kim Constantine	Placentia	Craig Green
Fullerton	Shana Charles	Rancho Santa Margarita	April Josephson
Garden Grove	Ariana Arestegui	San Juan Capistrano	John Taylor
Huntington Beach	Gracey Van Der Mark	Seal Beach	Nathan Steele
Irvine	Tammy Kim	Stanton	Gary Taylor
La Habra	James Gomez	Tustin	Rebecca Gomez
La Palma	Debbie S. Baker	Villa Park	Crystal Miles
Laguna Beach	Mark Orgill	County of Orange	Lisa Fernandez
Laguna Hills	Erica Pezold		

TRUSTEES ABSENT:

San Clemente	Steve Knoblock	Westminster	Carlos Manzo
Santa Ana	Nelida Mendoza	Yorba Linda	Peggy Huang

Trustees Knoblock, Manzo, and Huang had a notified absence.

OTHERS PRESENT:

Lora Young, District Manager
Miquel Jacobs, Director of Communications
Jerry Sims, Director of Operations
Amber Semrow, Director of Scientific Technical Services
Tawnia Pett, Executive Assistant/Clerk of the Board
Alexandra Halfman, District Counsel

A. Opening:

1. **Call the Business Meeting to Order:** President Hupp called the meeting to order at 3:00 P.M.
2. **Pledge of Allegiance:** President Hupp asked Trustee Pequeño to lead the Pledge of Allegiance.
3. **Roll Call:** Thirty-one Trustees were present out of the current Board membership of 35.

President Hupp introduced the new Trustee from the city of Orange, Sean Chavarria

- B. Public Comments:** One member of the public gave an update on the Independent Special Districts of Orange County (ISDOC).

C. Presentations:

1. Recognized Outgoing Trustees: Trustee Dumitru was not present.
2. Staff gave a presentation entitled "'Together We Fight' 2025 Outreach Campaign"
3. Staff gave a presentation entitled "The Dark Side of AI and Cybersecurity".
4. Staff gave a presentation entitled "OCMVCD SIT Project Update: 2024 Look Back and 2025 Look Ahead".

D. OCMVCD Committee Reports to the Board of Trustees:

1. Budget and Finance Committee: Committee Chair Hupp reported the committee heard a presentation about District investments and asked for a presentation at a future meeting from California CLASS.
2. Public Relations Committee: Committee Chair Leon reported the committee saw the presentation that was presented to the full board. Committee Chair Leon also reported the committee asked for a Dropbox to be created for District social media items to be available for Trustees.

E. Consent Calendar: Items for Approval by General Consent:

On motion from Trustee Doby, seconded by Trustee Kim, and approved by unanimous vote, the Board of Trustees approved Consent Calendar Items E.2 through E.3. Agenda Item E.1 was passed by majority vote due to absences at the previous Board Meeting (Abstained: Trustees Leon, Van Der Mark, Baker, Orgill, Weigand, Chavarria, J. Taylor, and G. Taylor).

Ayes: Trustees Hurt, Leon, Hupp, Hoque, Turpit, Medrano, Gabbard, Constantine, Charles, Arestegui, Van Der Mark, Kim, J. Gomez, Baker, Orgill, Pezold, Johns, Lee, Pequeño, Doby, Ruesch, Weigand, Chavarria, Green, Josephson, J. Taylor, Steele, G. Taylor, R. Gomez, Miles, and Fernandez.

Noes: None.

Abstained: None.

Absent: Trustees Knoblock, Mendoza, Manzo, and Huang.

1. **Approval of Minutes:** Approved, without reading, the minutes of 932nd Meeting of the Board of Trustees held February 20, 2025.
2. **Approved Warrant Register for January 2025: (Exhibit A)** Received and filed.
3. **Approved Monthly Financial Report for January 2025: (Exhibit A)** Received and filed.

F. Business Items:

1. **Adopted Resolution No. 592 to Amend the Orange County Mosquito and Vector Control District's Personnel Resolution Rules and Procedures (PRRP): (Exhibit A, B)** On motion from Trustee J. Gomez, seconded by Trustee Pezold, and approved by unanimous vote, the Board of Trustees adopted Resolution No. 592 amending the Orange County Mosquito and Vector Control District's Personnel Resolution Rules and Procedures (PRRP).

Ayes: Trustees Hurt, Leon, Hupp, Hoque, Turpit, Medrano, Gabbard, Constantine, Charles, Arestegui, Van Der Mark, Kim, J. Gomez, Baker, Orgill, Pezold, Johns, Lee, Pequeño, Doby, Ruesch, Weigand, Chavarria, Green, Josephson, J. Taylor, Steele, G. Taylor, R. Gomez, Miles, and Fernandez.

Noes: None.

Abstained: None.

Absent: Trustees Knoblock, Mendoza, Manzo, and Huang.

2. **Adopted Resolution No. 593 Amending Unrepresented Executive Management, Management, and Confidential Employees Benefits: (Exhibit A)** On motion from Trustee Pezold, seconded by Trustee Doby, and approved by unanimous vote, the Board of Trustees adopted Resolution No. 593 amending unrepresented executive management, management, and confidential employee benefits.

Ayes: Trustees Hurt, Leon, Hupp, Hoque, Turpit, Medrano, Gabbard, Constantine, Charles, Arestegui, Van Der Mark, Kim, J. Gomez, Baker, Orgill, Pezold, Johns, Lee, Pequeño, Doby, Ruesch, Weigand, Chavarria, Green, Josephson, J. Taylor, Steele, G. Taylor, R. Gomez, Miles, and Fernandez.

Noes: None.

Abstained: None.

Absent: Trustees Knoblock, Mendoza, Manzo, and Huang.

G. Informational Items Only (No Action Necessary):

1. **Staff Presentation:** Director of Scientific Technical Services Semrow gave an update on vector activity in the county.
2. **Staff Presentation:** Director of Operations Sims gave an update on operations activity in the county.
3. **Staff Presentation:** Director of Communications Jacobs gave an update on outreach activity in the county.

H. President's Report and Trustee Comments: None**I. District Manager's Report:** District Manager Young reported:

1. 700 Forms are due April 1, 2025.
2. Trustee Field Day will be April 2 from 8:30-12:30.

J. District Counsel Report: None

1. Working on a warrant for dengue if needed.

K. Correspondence:

1. Staff reports from conferences attended in February.

L. **Future Agenda Items: None**

M. **Adjournment:**

1. President Hupp adjourned the meeting at 4:11 P.M. to a regular meeting on Thursday, April 17, 2025.

I certify that the above minutes substantially reflect the actions taken by the Board of Trustees at its meeting held March 20, 2025.



Lora B. Young, District Manager

Approved as written and/or corrected by the Board of Trustees at its 934th
Nine hundred thirty-fourth meeting held April 17, 2025

ATTEST: _____
Crystal Miles, Secretary

	Orange County Mosquito and Vector Control District	
	AGENDA ITEM E.2	Date
	Prepared By: Tan Nguyen, Director of Finance Submitted By: Lora Young, District Manager	April 17, 2025

Agenda Title:

Approve Warrant Register for February 2025

Recommended Action:

Receive and file.

Summary:

Receive and file payment of February warrant register dated April 17, 2025, in the amount of \$386,712.15 presented by in-house check runs dated February 4, 6, 13, 20, 27, and 28, 2025.

Previous Relevant Board Actions for This Item:

Monthly report

Strategic Plan Compliance: 5. Financial Sustainability: 5.1: Conduct revenue assessment to determine long-term financial needs

Fiscal Impact:

What Amount is being requested?

Is the Amount Requested Budgeted in the Current Fiscal Year?

If No, What Funds Are Requested?

Exhibits:

Exhibit A: February 2025 Warrant Report

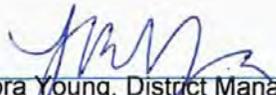
ORANGE COUNTY MOSQUITO & VECTOR CONTROL DISTRICT

REGISTER OF DEMANDS April 17, 2025

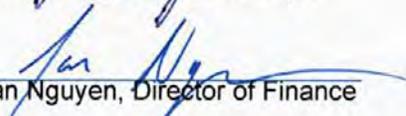
ACCOUNTS PAYABLE REGISTER

ORANGE COUNTY MOSQUITO & VECTOR CONTROL DISTRICT		
REGISTER OF DEMANDS - AP REGISTER 04/17/25		
AP/Check Run	2/4/2025	113,611.81
AP/Check Run	2/6/2025	35,875.65
AP/Check Run	2/13/2025	29,162.03
AP/Check Run	2/20/2025	18,347.88
AP/Check Run	2/27/2025	50,867.28
AP/Check Run	2/28/2025	5,748.77
P/R CalPERS1	2/13/2025	46,403.98
P/R EDD	2/13/2025	13,354.12
P/R EEASSOC	2/13/2025	705.00
P/R ICMA	2/13/2025	30,520.26
P/R IRS	2/13/2025	35,145.98
P/R NATION	2/13/2025	4,143.35
P/R TASC	2/13/2025	2,539.07
P/R USB	2/13/2025	286.97
Total		386,712.15

I hereby certify that the claims or demands covered by the foregoing listed warrants have been audited as to the accuracy and availability of funds for payment thereof. Subscribed and sworn on this 17th day of April 2025.



 Lora Young, District Manager



 Tan Nguyen, Director of Finance

Accounts Payable

Checks by Date - Summary by Check Date

User: dmedina@ocvector.org
 Printed: 4/3/2025 9:14 AM



Check No	Vendor No	Vendor Name	Check Date	Check Amount
ACH	CalPERS	Calif. Public Employees' Retirement	02/04/2025	97,532.81
29080	VSP	Vision Service Plan	02/04/2025	1,018.76
29081	Guard	Guardian - Appleton	02/04/2025	12,670.26
29082	AFLAC	American Family Life Assurance Co., of C	02/04/2025	2,389.98
Total for 2/4/2025:				113,611.81
ACH	FEDEX	Federal Express Corp.	02/06/2025	6.98
ACH	TARGET	Target Specialty Products	02/06/2025	12,971.15
ACH	VERIZON	Verizon Wireless Services LLC	02/06/2025	5,998.69
29083	BLACKHHL	BLACKHOLE TECHNOLOGIES INC	02/06/2025	192.00
29084	CAGATE	California Gate & Entry System	02/06/2025	133.70
29085	CINTAS	Cintas Corporation No. 2	02/06/2025	2,262.05
29086	GFS	Governmental Financial Services	02/06/2025	2,240.00
29087	INSIGHT	Insight Public Sector, Inc.	02/06/2025	8,372.00
29088	MARLIN	MARLIN LEASING CORPORATION	02/06/2025	474.32
29089	Players	Michael J. Mackenzie	02/06/2025	243.43
29090	SMART	Smart & Final Stores Corp	02/06/2025	481.33
29091	TPA	TOWNSEND PUBLIC AFFAIRS, INC	02/06/2025	2,500.00
Total for 2/6/2025:				35,875.65
ACH	EEASSOC	OCVCD Employee Association	02/13/2025	705.00
ACH	ICMA	MissionSquare Retirement (ICMA)	02/13/2025	30,520.26
ACH	USB	PARS/U.S. Bank N.A. Minnesota	02/13/2025	286.97
ACH	CalPERS1	CalPERS	02/13/2025	46,403.98
ACH	EDD	Employment Development Dept.	02/13/2025	13,354.12
ACH	IRS	Internal Revenue Service	02/13/2025	35,145.98
ACH	NATION	Nationwide Retirement Solutions	02/13/2025	4,143.35
ACH	TASC	Total Administrative Services Corp.	02/13/2025	2,539.07
ACH	GG DISP	Republic Waste Svcs of So. Calif., LLC	02/13/2025	2,305.75
ACH	LINDE	LINDE GAS & EQUIPMENT INC.	02/13/2025	1,366.86
ACH	SPECTRUM	Charter Communications	02/13/2025	1,494.00
ACH	Steri	STERICYCLE	02/13/2025	1,157.68
ACH	ULINE	Uline Shipping Supply Specialists	02/13/2025	289.08
ACH	WESTCOAS	RJ International	02/13/2025	1,719.39
29092	AT&T	AT&T	02/13/2025	64.52
29093	AUTO Z	Auto Zone, Inc.	02/13/2025	256.81
29094	Bel-Air	Bel-Air Shells	02/13/2025	1,754.91
29095	CINTAS	Cintas Corporation No. 2	02/13/2025	1,850.56
29096	GENESEE	Genesee Scientific Corporation	02/13/2025	354.65
29097	GG WATER	City of Garden Grove	02/13/2025	1,036.74
29098	HALO	HALO BRANDED SOLUTIONS, INC.	02/13/2025	5,694.44
29099	HOME DEP	Home Depot Credit Services	02/13/2025	935.27
29100	IRON	Iron Mountain Records Mgmt, Inc.	02/13/2025	730.31
29101	JACOT	Jacot Plumbing Inc.	02/13/2025	328.10
29102	KWEST	K'WEST Printing	02/13/2025	38.06

Check No	Vendor No	Vendor Name	Check Date	Check Amount
29103	LIFE	Life Technologies	02/13/2025	3,942.42
29104	MARTIN D	Daniel Martinez	02/13/2025	575.00
29105	MEHRBROI	TYLER MEHRBRODT	02/13/2025	265.48
29106	PROACTIV	Proactive Work Health Medical Center, Inc.	02/13/2025	270.00
29107	Saba	Mike Saba	02/13/2025	221.15
29108	SCIENTIF	Scientific Refrigeration	02/13/2025	1,130.57
29109	SHOE INC	SHOETERIA, INC	02/13/2025	161.75
29110	SIGMA	Sigma-Aldrich, Inc.	02/13/2025	69.84
29111	SIMPSON	Simpson Chevrolet of Garden Grove	02/13/2025	353.44
29112	SOKANARY	Sokanary Sun	02/13/2025	165.26
29113	SOLV	Safeguard Business Systems	02/13/2025	12.25
29114	SPARK	Sparkletts	02/13/2025	617.74
Total for 2/13/2025:				162,260.76
ACH	Newton	John Newton	02/20/2025	200.00
ACH	KRUEGER	LAURA KRUEGER	02/20/2025	193.06
29115	BRANNON	Brian Brannon	02/20/2025	914.85
29116	DELIRA J	JOSEPH DE LIRA	02/20/2025	200.00
29117	GG WATER	City of Garden Grove	02/20/2025	699.86
29118	HARPER	Harper & Burns, LLP	02/20/2025	1,339.30
29119	INSIGHT	Insight Public Sector, Inc.	02/20/2025	12,013.35
29120	KWEST	K'WEST Printing	02/20/2025	239.26
29121	LIVESCAN	A Livescan Center OC Inc.	02/20/2025	21.00
29122	PARS	Public Agency Retirement Svcs	02/20/2025	429.11
29123	Players	Michael J. Mackenzie	02/20/2025	508.91
29124	QDOXS	Q Document Solutions, Inc,	02/20/2025	195.24
29125	SCG	Southern Calif. Gas Co.	02/20/2025	1,183.94
29126	WOODRUFF	Woodruff & Smart	02/20/2025	210.00
Total for 2/20/2025:				18,347.88
ACH	ARESTEGU	ARIANA ARESTEGUI	02/27/2025	100.00
ACH	CHARLESS	SHANA CHARLES	02/27/2025	100.00
ACH	CONSTANT	Kim Constantine	02/27/2025	100.00
ACH	DOBYT	Tanya Doby	02/27/2025	100.00
ACH	GABBARDJ	JOHN GABBARD	02/27/2025	100.00
ACH	GOMEZ	James Gomez	02/27/2025	100.00
ACH	GOMEZR	REBECCA GOMEZ	02/27/2025	100.00
ACH	GREEN C	Craig S. Green	02/27/2025	100.00
ACH	HOQUE	LAMIYA HOQUE	02/27/2025	100.00
ACH	HUANG	Peggy Huang	02/27/2025	100.00
ACH	HUPP	Cecilia T. Hupp	02/27/2025	100.00
ACH	HURT	RICHARD HURT	02/27/2025	100.00
ACH	JOHNS	FOSTER JOHNS	02/27/2025	100.00
ACH	JOSEPH	April Josephson	02/27/2025	100.00
ACH	KIM	TAMMY KIM	02/27/2025	100.00
ACH	KNOBLOCK	Steven Knoblock	02/27/2025	100.00
ACH	LEE	EUN JU LEE	02/27/2025	100.00
ACH	MANZO	CARLOS MANZO	02/27/2025	100.00
ACH	MEDRANO	LEO MEDRANO	02/27/2025	100.00
ACH	MENDOZAN	NELIDA MENDOZA	02/27/2025	100.00
ACH	MILESC	Crystal Miles	02/27/2025	100.00
ACH	PEQUENOR	ROBERT PEQUENO	02/27/2025	100.00
ACH	PEZOLDE	Erica Pezold	02/27/2025	100.00
ACH	RUESCH	Robert J. Ruesch	02/27/2025	100.00
ACH	STEELEN	NATHAN STEELE	02/27/2025	100.00

Check No	Vendor No	Vendor Name	Check Date	Check Amount
ACH	TURPIT	WILLIAM TURPIT	02/27/2025	100.00
ACH	ARIASA	Adina Arias	02/27/2025	234.05
ACH	BENNETT	Stephen Bennett	02/27/2025	234.05
ACH	BLAYLOCK	Viki Blaylock	02/27/2025	234.05
ACH	BOBBITT	Catherine Bobbitt	02/27/2025	234.05
ACH	CAMPBELL	JAMES CAMPBELL	02/27/2025	56.67
ACH	Cavileer	Raymond Cavileer	02/27/2025	234.05
ACH	CUMMINGS	Robert F. Cummings	02/27/2025	234.05
ACH	EDISON	SUZANNE R. EDISON	02/27/2025	185.00
ACH	EVER	SANDRA EVERINGHAM	02/27/2025	185.00
ACH	FOGARTY	Carrie Fogarty	02/27/2025	234.05
ACH	Goedhart	Gerard Goedhart	02/27/2025	234.05
ACH	Huff	Robert Huff	02/27/2025	234.05
ACH	KELLER	JUSTINE KELLER	02/27/2025	56.67
ACH	Kimball	Deborah Kimball	02/27/2025	234.05
ACH	KOENIG	Steve Koenig	02/27/2025	234.05
ACH	LACHANCE	Patricia LaChance	02/27/2025	185.00
ACH	LOUGHNER	LINDA LOUGHNER	02/27/2025	185.00
ACH	McCarty	Danny McCarty	02/27/2025	234.05
ACH	MILLER J	Jon Miller	02/27/2025	234.05
ACH	Niewola	Urszula Niewola	02/27/2025	234.05
ACH	PARSONS	John Parsons	02/27/2025	234.05
ACH	Plummer	John Clark Plummer	02/27/2025	234.05
ACH	POSPISIL	Terry Pospisil	02/27/2025	234.05
ACH	Rehders	Renee Rehders	02/27/2025	234.05
ACH	Reinig	Allyson Reinig	02/27/2025	234.05
ACH	Reisin	Caroline Reisinger	02/27/2025	234.05
ACH	Rincon	Claudio Rincon	02/27/2025	234.05
ACH	RODRIG	Agripino Rodriguez	02/27/2025	234.05
ACH	SCOTT	WALTRAUT SCOTT	02/27/2025	185.00
ACH	SHAW	LAWRENCE SHAW	02/27/2025	234.05
ACH	FM	CARDMEMBER SERVICE	02/27/2025	18,295.56
29127	ALANS	Alan's Lawn & Garden Center, Inc.	02/27/2025	664.47
29128	AMAZON	AMAZON CAPITAL SERVICES	02/27/2025	3,403.63
29129	ASBURY	World Oil Environmental Services	02/27/2025	137.00
29130	AT T FAX	AT&T	02/27/2025	455.26
29131	CINTAS	Cintas Corporation No. 2	02/27/2025	7,182.45
29132	CROWN	Crown Maintenance	02/27/2025	275.00
29133	DOJ	State of California	02/27/2025	49.00
29134	DOORKING	DOORKING INC	02/27/2025	53.95
29135	DuBose	Michael DuBose	02/27/2025	228.28
29136	HILLS	Hill's Bros. Lock & Safe, Inc.	02/27/2025	29.36
29137	JKI	Francisco Brito	02/27/2025	42.50
29138	KWEST	K'WEST Printing	02/27/2025	516.56
29139	MARLIN	MARLIN LEASING CORPORATION	02/27/2025	474.32
29140	McFadden	McFadden-Dale Industrial Hardware, LLC	02/27/2025	291.57
29141	Savage	John S. Savage	02/27/2025	129.02
29142	SCE	Southern Calif. Edison	02/27/2025	6,854.84
29143	SHOE INC	SHOETERIA, INC	02/27/2025	134.02
29144	ZOHO	Zoho Corporation	02/27/2025	2,629.00
Total for 2/27/2025:				50,867.28
ACH	ARCO	ARCO Business Solutions	02/28/2025	5,748.77
Total for 2/28/2025:				5,748.77

Check No	Vendor No	Vendor Name	Check Date	Check Amount
Report Total (143 checks):				386,712.15



Warrant Request

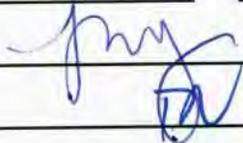
Date: 3/19/2025
Vendor No. FM
Total \$ \$19,490.16
Prepared By: DM
Check No. ACH

Vendor Name: FM CARDMEMBER SERVICE
Address: PO BOX 790408
ST LOUIS, MO 63179-0408

Account #	Description	P.O. #	Invoice #	Amount
10.350.7008	HEMOSTAT LABRATORIES		AS0325	\$ 157.32
10.310.7010	SP KENSFISH.COM		AS0325	\$ 632.64
10.350.7001	SP BAMBULAB US		AS0325	\$ 589.42
10.350.7008	FORESTRY SUPPLIERS INC		AS0325	\$ 909.95
10.350.7008	THE WEBSTAUANT STORE		AS0325	\$ 1,041.54
10.350.7008	HOMEDEPOT.COM		AS0325	\$ 21.62
10.350.7008	FORESTRY SUPPLIERS INC		AS0325	\$ 1,694.22
10.350.7008	HEMOSTAT LABRATORIES		AS0325	\$ 146.54
10.350.7008	UNITED STATES PLASTICS		AS0325	\$ 106.44
10.310.7009	FABRICDIRECTCOM		AS0325	\$ 151.60
10.350.7008	HEATHROW SCIENTIFIC		AS0325	\$ 94.00
10.350.7008	SMARTANDFINAL		AS0325	\$ 93.58
10.350.7008	SMARTANDFINAL		AS0325	\$ 88.97
10.310.7907	SOUTHWEST SANTA ANA TO/FROM SACRAMENTO		AS0325	\$ 318.96
10.310.7010	THE HOME DEPOT		AS0325	\$ 1,101.01
10.350.7001	THE HOME DEPOT		AS0325	\$ 1,058.11
10.430.7803	WALMART MERCHANDISE RETURN		JS0325	\$ (60.03)
10.410.7906	UCD UCANR		JS0325	\$ 349.00
10.410.7906	UCD UCANR		JS0325	\$ 349.00
10.410.7001	SPRAYER DEPOT		JS0325	\$ 234.77
10.430.7803	PEPBOYS STORE		JS0325	\$ 726.73
10.440.7001	THE HOME DEPOT		JS0325	\$ 34.77
10.410.7001	HOMEDEPOT.COM		JS0325	\$ 9.06
10.410.7004	DICKIES		JS0325	\$ 76.11
10.410.7906	UCD UCANR		JS0325	\$ 349.00
10.410.7906	UCD UCANR		JS0325	\$ 349.00
10.430.7803	WALMART.COM		JS0325	\$ 60.03
10.430.7803	KEN GRODY FORD		JS0325	\$ 296.74
10.430.7803	WALMART.COM		JS0325	\$ 38.36
10.410.7906	CALIFORNIA SPECIAL DIS		JS0325	\$ 530.00
	SEE ATTACHED FOR MORE			

APPROVAL: Dept Head/District Manager

Director of Finance



SPECIAL INSTRUCTIONS/COMMENTS:

FUND	DESC.	INVOICE #	TOTAL
10.520.7511	GOTOCOM GOTOCCONNECT	LN0325	\$ 1,360.45
10.520.7511	ZOOM.COM	LN0325	\$ 47.97
10.520.7003	STARLINK INTERNET	LN0325	\$ 814.54
10.520.7511	APPLE.COM/BILL	LN0325	\$ 3.99
10.520.7511	APPLE.COM/BILL	LN0325	\$ 3.99
10.520.7511	ZENDESK - US	LN0325	\$ 660.00
10.520.7511	ZENDESK - US	LN0325	\$ 1.11
10.410.7014	TARGET SPECIALTY PRODU	LY0325	\$ 12,971.15
10.210.7906	AURORA TRAINING ADVANTAGE	LY0325	\$ 599.00
10.310.7006	FEDEX	LY0325	\$ 6.98
10.120.7110	VERIZON WRLSS	LY0325	\$ 5,998.69
10.310.7012	STERICYCLE	LY0325	\$ 1,157.68
10.310.7012	LINDE GAS & EQUIPMENT	LY0325	\$ 1,366.86
60.600.7508	REPUBLIC SERVICES	LY0325	\$ 1,433.74
10.140.7410	REPUBLIC SERVICES	LY0325	\$ 872.01
10.410.7017	WESTCOAST INDUSTRIES	LY0325	\$ 1,719.39
10.140.7120	SPECTRUM	LY0325	\$ 1,494.00
10.350.7008	ULINE	LY0325	\$ 67.51
10.350.7008	ULINE	LY0325	\$ 221.57
10.410.7014	TARGET SPECIALTY PRODU	LY0325	\$ (12,971.15)
10.310.7006	FEDEX	LY0325	\$ (6.98)
10.120.7110	VERIZON WRLSS	LY0325	\$ (5,998.69)
10.310.7012	STERICYCLE	LY0325	\$ (1,157.68)
10.310.7012	LINDE GAS & EQUIPMENT	LY0325	\$ (1,366.86)
60.600.7508	REPUBLIC SERVICES	LY0325	\$ (1,433.74)
10.140.7410	REPUBLIC SERVICES	LY0325	\$ (872.01)
10.410.7017	WESTCOAST INDUSTRIES	LY0325	\$ (1,719.39)
10.140.7120	SPECTRUM	LY0325	\$ (1,494.00)
10.350.7008	ULINE	LY0325	\$ (67.51)
10.350.7008	ULINE	LY0325	\$ (221.57)
10.510.8100	4TE FACILITRON	MJ0325	\$ (28.75)
10.510.8100	4TE FACILITRON	MJ0325	\$ (28.75)
10.510.8100	4TE FACILITRON	MJ0325	\$ (1.06)
10.510.7022	CANVA	MJ0325	\$ 119.40
10.510.7022	WWW.ATLIST.IO	MJ0325	\$ 14.99
10.510.8100	PESTICIDE APPLICATORS	MJ0325	\$ 140.00
10.510.7907	FSP PUBLIC RELATIONS	MJ0325	\$ 40.00
10.510.7602	ACT BREAREC	MJ0325	\$ 115.00
10.510.8100	4TE FACILITRON	MJ0325	\$ 28.75
10.510.8100	4TE FACILITRON	MJ0325	\$ 28.75
10.510.7602	CITY OF TUSTIN PARKS	MJ0325	\$ 75.00
10.120.7901	COSTCO WHSE	SV0325	\$ 137.66
10.210.7903	PSHIRA PUBLIC SECTOR HR	SV0325	\$ 175.00
10.210.7903	SOCIETYFORHUMANRESOURC	SV0325	\$ 299.00
10.210.7906	SOCIETYFORHUMANRESOURC	SV0325	\$ 495.00
10.120.7901	FTD*FTD.COM	SV0325	\$ 86.19
10.210.7906	PIZZA HUT	SV0325	\$ 63.43
10.120.7901	COSTCO WHSE	SV0325	\$ 80.33
10.120.7901	NORTHGATE MARKET	SV0325	\$ 10.48
10.120.7901	DOLLAR TREE	SV0325	\$ 2.72
10.120.7901	TARGET	SV0325	\$ 18.49
10.120.7901	TST*CALI TACOS	SV0325	\$ 139.97
10.210.7907	WALNUT AVENUE CAFÉ	SV0325	\$ 29.64
10.120.7901	TELEFLORACOM PICKS	SV0325	\$ 94.16
10.210.7907	SQ*CALIFORNIA YELLOW	SV0325	\$ 83.50
10.210.7907	ENTERPRISE RENT A CAR	SV0325	\$ 231.09
10.120.7019	OC REGISTER SUBS	TP0325	\$ 34.00
10.120.7901	HABIT TRUCK	TP0325	\$ 1,679.08
10.120.7019	LA TIMES SUBSCRIPTION	TP0325	\$ 15.96
10.110.7001	COSTCO WHSE	TP0325	\$ 113.92
10.120.7907	LUNA GRILL	TP0325	\$ 143.90
10.110.7001	VONS	TP0325	\$ 13.80
			\$ 19,490.16

	Orange County Mosquito and Vector Control District	
	AGENDA ITEM E.3	Date
	Prepared By: Tan Nguyen, Director of Finance Submitted By: Lora Young, District Manager	April 17, 2025

Agenda Title:

Approve Monthly Financial Report for February 2025

Recommended Action:

Receive and file.

Summary:

Receive and file the Orange County Mosquito and Vector Control District Monthly Financial Report for February 2025.

Previous Relevant Board Actions for This Item:

Monthly report

Strategic Plan Compliance: 5. Financial Sustainability: 5.1: Conduct revenue assessment to determine long-term financial needs

Fiscal Impact:

What Amount is being requested?

Is the Amount Requested Budgeted in the Current Fiscal Year?

If No, What Funds Are Requested?

Exhibits:

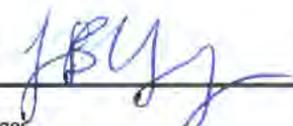
Exhibit A: Monthly Financial Report for February 2025

Orange County Mosquito and Vector Control District
Monthly Financial Report
Month Ending February 25, 2025

Fund No.	Fund	Cash Balance 1/31/2025	Revenue	Expenditures	Transfers	Accrual Adjustment	Cash Balance 2/28/2025	Cash Balance 2/29/2024
10	Operating	\$ 15,958,912	\$ 84,854	\$ 880,498	\$ -	\$ (78,675)	\$ 15,084,593	\$ 12,595,782
20	Vehicle Replacement	704,783	-	-	-	34,962	739,745	619,153
30	Liability Reserve	392,999	-	-	-	-	392,999	374,373
40	Equipment Replacement	891,181	-	-	-	-	891,181	848,943
50	Emergency Vector Control	1,784,304	-	-	-	-	1,784,304	1,699,736
60	Facility Improvement	14,761,096	13,311	2,309	-	-	14,772,098	13,616,909
70	Habitat Remediation	100,002	-	-	-	-	100,002	100,002
90	Retiree Medical Insurance	298,608	3,592	18,197	-	-	284,003	(39,439)
95	Retirement Contingency	636,508	-	-	-	-	636,508	308,554
99	Payroll Clearing	100,327	-	-	-	2,000	102,327	297,331
		\$ 35,628,720	\$ 101,757	\$ 901,004	\$ -	\$ (41,713)	\$ 34,787,760	\$ 30,421,344

Cash & Investment Balances:		Monthly Yield
California LAIF	\$ 24,692,360	4.333%
Stifel Brokerage account		
Cash sweep account	3,983	5.12%
Fixed income - Muni (par)	1,415,000	2.45%
Fixed income - other (par)	4,202,000	4.35%
Unamortized premium/(discount) on investments	26,207	n/a
F&M Checking	4,371,380	n/a
Payroll Checking	66,824	n/a
F&M HBP	6	0.03%
Petty Cash - Checking	10,000	n/a
Total Cash and Investments	\$ 34,787,760	

Section 115 Irrevocable Trust Balances:		3-month return
PARS Post-Employment Benefits Trust	\$ 5,468,563	-0.25%
PARS Pension Trust	3,915,747	-0.25%
Total PARS Trust Balances	\$ 9,382,310	


 Lora Young
 District Manager


 Tan Nguyen
 Director of Finance

Monthly Cash Flow

Month	Revenue	Expenditures	Transfers	Accrual Adjustment	Monthly Cash Flow	Prior Year Comparison
July	\$ 39,251	\$ 1,056,872	\$ -	\$ 117,617	\$ (900,004)	\$ (729,908)
August	60,822	2,736,757	-	(75,826)	(2,761,761)	(2,563,859)
September	175,929	1,289,898	-	66,546	(1,047,423)	(1,040,932)
October	326,076	1,237,541	-	1,807	(909,658)	(974,132)
November	3,547,532	1,099,227	-	40,498	2,488,803	2,354,853
December	4,816,167	1,022,765	-	(40,940)	3,752,462	4,888,355
January	2,619,900	1,231,061	-	9,927	1,398,766	305,301
February	101,757	901,004	-	(41,713)	(840,960)	(1,070,284)
March					-	366,112
April					-	3,913,414
May					-	(189,969)
June					-	(903,366)
Total YTD	\$ 11,677,434	\$ 10,575,125	\$ -	\$ 77,916	\$ 1,180,225	\$ 4,355,587

Revenues: 67% of Fiscal Year

10-Operating Fund	Budget	Actual	Percentage
Property Taxes	\$ 7,903,000	\$ 4,732,567	59.9%
1996 Benefit Assessment	1,586,000	905,500	57.1%
2004 Benefit Assessment	7,865,000	4,467,381	56.8%
Interest and Concessions	65,000	460,054	707.8%
Miscellaneous	12,000	731	6.1%
Successor Agency Passthru/Residual	450,000	526,183	116.9%
Rent for Cell Sites	25,000	23,152	92.6%
VCJPA Pooled Services	20,000	160,345	801.7%
CDPH - CA State Grant	-	-	0.0%
Charges for Services	55,000	24,742	45.0%
Total Operating Fund Revenues	17,981,000	11,300,655	62.8%

The major distributions of property tax and benefit assessments occur in four installments: December, January, April, and May.

Note 1

Monies come through the County and are unpredictable

No.	Other Funds	Budget	Actual	Percentage
20	Vehicle Replacement	20,000	9,170	45.9%
30	Liability Reserve	4,000	5,114	127.9%
40	Equipment Replacement	6,500	11,596	178.4%
50	Emergency Vector Control	13,000	23,217	178.6%
60	Facility Improvement	295,000	296,189	100.4%
70	Habitat Remediation	-	-	0.0%
90	Retiree Medical Insurance	31,000	23,211	74.9%
95	Retirement Contingency	3,000	8,282	276.1%
	Total Other Funds	348,500	376,779	108.1%
	Total Revenue	\$ 18,353,500	\$ 11,677,434	63.6%

Note 1

Note 1

Note 1

Note 1

Note 1

Note 1

Note 1: Throughout the fiscal year, interest receipts are recorded as revenue when cash payments are received. At year-end, any difference between the market and book value of investments is an unrealized gain or loss and is recorded as a component of interest revenue. Interest rates and market value have an inverse relationship whereby rising interest rates result in declining market value. Consequently, interest receipt trends do not predict the year-end interest revenue that will be reported in the annual financial statements. Each quarter, interest receipts are allocated to other funds based on each fund's balance in the District's pool. The majority of revenue in funds 20, 30, 40, 50 and 95 is interest earnings.

Expenditures: 67% of Fiscal Year

No.	10-Operating Fund	Budget	Actual	Percentage
110	Trustees	\$ 57,000	\$ 19,482	34.2%
120	District Manager	497,955	338,141	67.9%
130	Legal Services	125,000	15,909	12.7%
140	Non-Departmental	532,000	189,225	35.6%
	Executive	1,211,955	562,757	46.4%
210	Administrative Services	995,355	606,673	61.0%
220	Insurance	906,600	773,334	85.3%
	Administrative Services	1,901,955	1,380,007	72.6%
310	Technical Services	2,354,042	1,603,090	68.1%
350	SIT Program	305,906	170,593	55.8%
	Scientific Technical Services	2,659,948	1,773,683	66.7%
410	Field Operations	7,623,147	4,743,758	62.2%
430	Vehicle Maintenance	765,198	320,217	41.8%
440	Building Maintenance	285,615	167,665	58.7%
	Operations	8,673,960	5,231,640	60.3%
510	Public Information	783,292	266,531	34.0%
520	Information Technology	1,048,960	821,393	78.3%
530	Public Service	203,290	201,394	99.1%
	Public Information	2,035,542	1,289,318	63.3%
	Total Operating Fund Expenditures	16,483,360	10,237,405	62.1%

Annual insurance premiums were paid in August.

No.	Other Funds	Budget	Actual	Percentage
20	Vehicle Replacement	-	-	0.0%
30	Liability Reserve	-	-	0.0%
40	Equipment Replacement	-	-	0.0%
50	Emergency Vector Control	-	-	0.0%
60	Facility Improvement	698,000	193,036	27.7%
70	Habitat Remediation	-	-	0.0%
90	Retiree Medical Insurance	351,800	144,684	41.1%
95	Retirement Contingency	300,000	-	0.0%
	Total Other Funds	1,349,800	337,720	25.0%
	Total Expenditures	\$ 17,833,160	\$ 10,575,125	59.3%

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**ORANGE COUNTY MOSQUITO &
 VECTOR CONTROL DISTRICT**
 13001 GARDEN GROVE BLVD
 GARDEN GROVE CA 92843-2102

STIFEL ACCOUNT STATEMENT

PORTFOLIO SUMMARY	February 28	January 31
Net Cash Equivalents **	3,982.52	623.16
Net Portfolio Assets held at Stifel	5,541,759.43	5,523,015.73
Net Portfolio Assets not held at Stifel		
Net Portfolio Value	\$5,545,741.95	\$5,523,638.89
YOUR CHANGE IN PORTFOLIO VALUE	February 28	January 31
Net Cash Flow (Inflows/Outflows) ²		
Securities Transferred In/Out		
Income and Distributions	20,799.68	29,473.99
Change in Securities Value	1,303.38	-3,719.60
Net Change in Portfolio Value	\$22,103.06	\$25,754.39

Your Financial Advisor (LU04):
 SANDRA HEDSTROM WHEELER
 Telephone: (805) 783-2921

Office Serving Your Account:
 4460 BROAD STREET
 SUITE 210
 SAN LUIS OBISPO, CA 93401

** See the Stifel Insured Bank Deposit Program Disclosure Statements for additional information.
² Does not include cost or proceeds for buy or sell transactions.

PRIMARY INVESTMENT OBJECTIVE: Income
RISK TOLERANCE: Moderate

For a full definition of this objective and risk tolerance, including the use of margin, please see www.stifel.com, IMPORTANT DISCLOSURES, or contact your Financial Advisor. If you have any questions concerning your investment objective or risk tolerance, or wish to make a change, please contact your Financial Advisor or the Branch Manager for this office.

TRADING TAX LOT RELIEF METHOD: First In, First Out
INVESTOR UPDATE

Are you getting ready to do a little spring cleaning with your finances? There's no better time than the present to get organized, and downloading the Stifel Wealth Tracker app is a great way to start. To learn more, visit www.stifelwealthtracker.com.

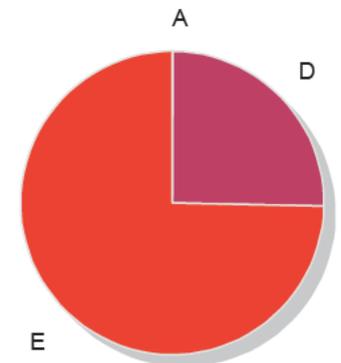
ACCOUNT PROTECTION

Stifel, Nicolaus & Company, Incorporated provides up to \$150 million of coverage for securities held in client accounts, of which \$1.15 million may be in cash deposits. Ask your Financial Advisor for more details.

Thank you for allowing Stifel to serve you. In order to protect your rights, including rights under the Securities Investor Protection Act (SIPA), please promptly report, in writing, any inaccuracies or discrepancies in this account or statement to the Compliance Department of Stifel at the address below. If you have any questions regarding your account or this statement, please contact your Financial Advisor or the Branch Manager for this office. For additional information regarding your Stifel account, please refer to the current Stifel Account Agreement and Disclosure Booklet, which is available at www.stifel.com/disclosures/account-agreement.

YOUR ASSET SUMMARY

	Value on February 28, 2025 (\$)	Percentage of your account
A Net Cash Equivalents**	3,982.52	0.07%
D Fixed Income-Muni	1,401,796.95	25.28%
E Fixed Income-Other	4,139,962.48	74.65%
Total Assets	\$5,545,741.95	100.00%





ASSET SUMMARY

	Value as of February 28, 2025			% of assets *	Gains/(-)Losses		
	<i>At Stifel</i>	<i>Not at Stifel</i>	<i>Total</i>		<i>Unrealized</i>	<i>Realized</i>	
					<i>This Period</i>	<i>Year-to-date</i>	
Cash	-200,000.00		-200,000.00				
Cash Sweep**	203,982.52		203,982.52				
Margin Balance							
A. Net Cash Equivalents	\$3,982.52		\$3,982.52	0.07%			
B. Equities							
C. Preferreds							
D. Fixed Income-Muni	1,401,796.95		1,401,796.95	25.28%	-28,553.37		
E. Fixed Income-Other	4,139,962.48		4,139,962.48	74.65%	-40,373.57		
F. Mutual Funds							
G. Unit Investment Trusts							
H. Insurance Products							
I. Alternative Investments							
J. Other Investments							
K. Stifel Smart Rate Program **							
Net Portfolio Assets	\$5,541,759.43	\$0.00	\$5,541,759.43	99.93%	-\$68,926.94	\$0.00	\$0.00
Net Portfolio Value	\$5,545,741.95	\$0.00	\$5,545,741.95	100.00%	-\$68,926.94	\$0.00	\$0.00

INCOME & DISTRIBUTION SUMMARY

	<i>Security Type</i>	<i>Year-to-date</i>	<i>This period</i>
Dividends	Tax-Exempt		
	Taxable		
Interest	Tax-Exempt		
	Taxable	34,591.95	14,378.63
Capital Gain Distributions			
Return of Principal		15,681.72	6,421.05
Other			
Total Income & Distributions		\$50,273.67	\$20,799.68

INFORMATION SUMMARY

	<i>Security Type</i>	<i>Year-to-date</i>	<i>This period</i>
Accrued Interest Paid	Tax-Exempt		
	Taxable	2,496.05	2,079.38
Accrued Interest Received	Tax-Exempt		
	Taxable		
Gross Proceeds		568,041.56	512,041.56
Federal Withholding			
Foreign Taxes Paid			
Margin Interest Charged			

* Please note "% of assets" figures are shown gross of any amounts owed to Stifel and/or net short positions.

** Include balances which are FDIC insured bank deposits, not cash held in your Securities Account and not covered by SIPC.

ASSET DETAILS

This section shows the cash equivalents and/or securities in your account. Prices obtained from outside sources are considered reliable but are not guaranteed by Stifel. Actual prices may vary, and upon sale, you may receive more or less than your original purchase price. Contact your Financial Advisor for current price quotes. Gain/Loss is provided for informational purposes only. Cost basis may be adjusted for, but not limited to, amortization, accretion, principal paydowns, capital changes, listed option premiums, gifting rules, inheritance step-up, or wash sales. The Gain/Loss information should not be used for tax preparation without the assistance of your tax advisor. Lot detail quantity displayed is truncated to the one thousandth of a share.

NET CASH EQUIVALENTS

	<i>Current value</i>	<i>Cost Basis</i>	<i>Estimated Annualized Income</i>	<i>Rate at Month End</i>
CASH	-200,000.00	-200,000.00		
STIFEL FDIC INSURED	203,982.52	203,982.52	203.98	0.10%
Total Net Cash Equivalents	\$3,982.52	\$3,982.52	\$203.98	5.12%

STIFEL INSURED BANK DEPOSIT PROGRAM

Funds deposited through the Stifel Insured Bank Deposit Program (the "Program") may be deposited at multiple banks. The Program's Disclosure Statement is available at www.stifel.com/disclosures/account-agreement. The deposits are not covered by the Securities Investor Protection Corporation ("SIPC"). Deposits are insured by the FDIC within applicable limits.

Balances in the Program or in any money market fund offered as an available fund for Cash Investment Services at Stifel, subject to applicable limits, can be liquidated upon request and the proceeds returned to your securities account or can be distributed directly to you with the proper withdrawal form on file.

PORTFOLIO ASSETS - HELD AT STIFEL

Fixed Income-Muni	<i>Symbol/ Bond Rating/ Type</i>	<i>Quantity</i>	<i>Current Price/ Current Value</i>	<i>Average Unit Cost/ Cost Basis</i>	<i>Accrued Income⁶</i>	<i>Unrealized Gain/(-)Loss¹⁰</i>	<i>Estimated Annualized Income</i>	<i>Estimated Yield %</i>
SAN DIEGO CA CONVNTN CTR EXPANSION FING AUTH LSE REV RFDG B/E TXBL CPN 1.677% DUE 04/15/25 DTD 07/08/20 FC 10/15/20 CUSIP: 79727LBS7 <i>Original Cost: 173,029.30</i>	S&P: AA- Cash	170,000	99.6910 169,474.70	100.0555 170,094.31	1,077.01	-619.61	2,850.90	1.68%
SUFFOLK CNTY NY RFDG SER C AGM B/E TXBL CPN 1.607% DUE 06/15/25 DTD 11/18/20 FC 12/15/20 CUSIP: 86476PE20 <i>Original Cost: 252,280.00</i>	S&P: AA Cash	250,000	99.2240 248,060.00	100.0610 250,152.43	848.14	-2,092.43	4,017.50	1.62%



ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Fixed Income-Muni	<i>Symbol/ Bond Rating/ Type</i>	<i>Quantity</i>	<i>Current Price/ Current Value</i>	<i>Average Unit Cost/ Cost Basis</i>	<i>Accrued Income⁶</i>	<i>Unrealized Gain/(-)Loss¹⁰</i>	<i>Estimated Annualized Income</i>	<i>Estimated Yield %</i>
FLORIDA ST BRD ADMIN FIN CORP REV SER A B/E TXBL CPN 1.258% DUE 07/01/25 DTD 09/16/20 FC 01/01/21 CUSIP: 341271AD6 <i>Original Cost: 101,351.00</i>	S&P: AA Moody: Aa2 Cash	100,000	98.9840 98,984.00	100.1222 100,122.17	209.67	-1,138.17	1,258.00	1.27%
KENTUCKY HSG CORP REV SER B B/E TXBL CPN 3.312% DUE 07/01/25 DTD 12/01/16 FC 07/01/17 CUSIP: 49130TVJ2 <i>Original Cost: 216,995.00</i>	S&P: AAA Moody: Aaa Cash	200,000	99.6590 199,318.00	100.7147 201,429.37	1,104.00	-2,111.37	6,624.00	3.32%
CLEVELAND OH INCM TAX REV RFDG SUB LEIN SER A 1 B/E TXBL CPN 1.985% DUE 10/01/25 DTD 02/26/20 FC 10/01/20 CUSIP: 186387VE3 <i>Original Cost: 104,395.00</i>	S&P: AA Moody: Aa3 Cash	100,000	98.7330 98,733.00	100.5404 100,540.40	827.08	-1,807.40	1,985.00	2.01%
STEPHENSON CNTY IL SCH DIST 145 FREEPORT RFDG AGM B/E TXBL CPN 1.750% DUE 10/01/25 DTD 11/24/20 FC 04/01/21 CUSIP: 858892MD1 <i>Original Cost: 103,005.00</i>	S&P: AA Cash	100,000	98.4480 98,448.00	100.3750 100,375.03	729.17	-1,927.03	1,750.00	1.78%
BAY AREA TOLL AUTH CA TOLL BRDG REV SAN FRANCISO F 1 B/E TXBL CPN 2.425% DUE 04/01/26 DTD 09/26/19 FC 04/01/20 CUSIP: 072024WR9 <i>Original Cost: 133,472.85</i>	S&P: AA Moody: Aa3 Cash	125,000	98.1870 122,733.75	101.5491 126,936.36	1,263.02	-4,202.61	3,031.25	2.47%

ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Fixed Income-Muni	<i>Symbol/ Bond Rating/ Type</i>	<i>Quantity</i>	<i>Current Price/ Current Value</i>	<i>Average Unit Cost/ Cost Basis</i>	<i>Accrued Income⁶</i>	<i>Unrealized Gain/(-)Loss¹⁰</i>	<i>Estimated Annualized Income</i>	<i>Estimated Yield %</i>
UNIVERSITY CA REV RFDG GENL SER AS B/E TXBL CPN 2.587% DUE 05/15/26 DTD 04/20/16 FC 11/15/16 CUSIP: 91412GE27 <i>Original Cost: 161,363.00</i>	S&P: AA Moody: Aa2 Cash	150,000	98.1190 147,178.50	101.8785 152,817.75	1,142.59	-5,639.25	3,880.50	2.64%
MASSACHUSETTS EDL FING AUTH ED LN ISSUE L SR SER A REV B/E TXBL CPN 4.038% DUE 07/01/26 DTD 06/13/18 FC 01/01/19 CUSIP: 57563RPM5 <i>Original Cost: 248,805.20</i>	S&P: AA Cash	220,000	99.4850 218,867.00	103.5830 227,882.50	1,480.60	-9,015.50	8,883.60	4.06%
Total Fixed Income-Muni		1,415,000	\$1,401,796.95	\$1,430,350.32	\$8,681.28	-\$28,553.37	\$34,280.75	2.45%
Municipal Bonds held may or may not be tax free. Please consult with your tax advisor.								
Fixed Income-Other	<i>Symbol/ Bond Rating/ Type</i>	<i>Quantity</i>	<i>Current Price/ Current Value</i>	<i>Average Unit Cost/ Cost Basis</i>	<i>Accrued Income⁶</i>	<i>Unrealized Gain/(-)Loss¹⁰</i>	<i>Estimated Annualized Income</i>	<i>Estimated Yield %</i>
SOUTHERN CA EDISON CO 1ST & RFDG MTG BOND SER E CPN 3.700% DUE 08/01/25 DTD 08/02/18 FC 02/01/19 CALL 06/01/25 @ 100.000 CUSIP: 842400GN7 <i>Original Cost: 150,425.00</i>	S&P: A- Moody: A2 Cash	150,000	99.4000 149,100.00	100.0211 150,031.61	462.50	-931.61	5,550.00	3.72%
SOCIETE GENERALE UNSECD MEDIUM TERM NOTE STEP CPN 1.300% DUE 08/19/25 DTD 08/19/20 FC 02/19/21 CALL 05/19/25 @ 100.000 CUSIP: 83369MD25	S&P: A Moody: A1 Cash	50,000	97.8210 48,910.50	98.5100 49,255.00	21.67	-344.50	650.00	1.33%
REALTY INCOME CORP NOTE CPN 4.625% DUE 11/01/25 DTD 11/01/21 FC 05/01/22 CALL 09/01/25 @ 100.000 CUSIP: 756109BE3	S&P: A- Moody: A3 Cash	200,000	100.0450 200,090.00	99.7385 199,477.00	3,083.33	613.00	9,250.00	4.62%



ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Fixed Income-Other	<i>Symbol/ Bond Rating/ Type</i>	<i>Quantity</i>	<i>Current Price/ Current Value</i>	<i>Average Unit Cost/ Cost Basis</i>	<i>Accrued Income⁶</i>	<i>Unrealized Gain/(-)Loss¹⁰</i>	<i>Estimated Annualized Income</i>	<i>Estimated Yield %</i>
BMO HARRIS BANK NA CHICAGO IL CD FDIC #16571 CLLB CPN 3.000% DUE 11/26/25 DTD 05/26/22 FC 08/26/22 CALL 05/26/25 @ 100.000 CUSIP: 05600XFJ4	Cash	145,000	99.0790" 143,664.55	100.0000 145,000.00	35.76	-1,335.45	4,350.00	3.03%
SIMON PPTY GRP LP NOTE CPN 3.300% DUE 01/15/26 DTD 01/13/16 FC 07/15/16 CALL 10/15/25 @ 100.000 CUSIP: 828807CW5 <i>Original Cost: 131,249.00</i>	S&P: A- Moody: A3 Cash	120,000	98.9410 118,729.20	101.4560 121,747.16	506.00	-3,017.96	3,960.00	3.34%
TWO HBRS INVT CORP SR NOTE CONV CPN 6.250% DUE 01/15/26 DTD 02/01/21 FC 07/15/21 CUSIP: 90187BAB7	Cash	35,000	99.3000 34,755.00	98.0143 34,305.00	279.51	450.00	2,187.50	6.29%
MORGAN STANLEY SR NOTE CPN 3.875% DUE 01/27/26 DTD 01/27/16 FC 07/27/16 CUSIP: 61746BDZ6 <i>Original Cost: 100,291.00</i>	S&P: A- Moody: A1 Cash	100,000	99.4540 99,454.00	100.0825 100,082.49	365.97	-628.49	3,875.00	3.90%
LEGG MASON INC SR NOTE CPN 4.750% DUE 03/15/26 DTD 03/22/16 FC 09/15/16 CUSIP: 524901AV7 <i>Original Cost: 130,942.50</i>	S&P: A Moody: A2 Cash	125,000	100.0370 125,046.25	101.3586 126,698.31	2,737.85	-1,652.06	5,937.50	4.75%
PENNYMAC CORP CONV SR NOTE CPN 5.500% DUE 03/15/26 DTD 03/05/21 FC 09/15/21 CUSIP: 70932AAF0	Cash	100,000	98.9500 98,950.00	96.7550 96,755.00	2,536.11	2,195.00	5,500.00	5.56%



ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Fixed Income-Other	<i>Symbol/ Bond Rating/ Type</i>	<i>Quantity</i>	<i>Current Price/ Current Value</i>	<i>Average Unit Cost/ Cost Basis</i>	<i>Accrued Income⁶</i>	<i>Unrealized Gain/(-)Loss¹⁰</i>	<i>Estimated Annualized Income</i>	<i>Estimated Yield %</i>
CUSTOMERS BANK PHOENIXVILLE PA CD FDIC #34444 CPN 5.000% DUE 03/31/26 DTD 03/31/23 FC 09/30/23 CUSIP: 23204HNV6	Cash	140,000	100.7370" 141,031.80	100.0000 140,000.00	2,915.07	1,031.80	7,000.00	4.96%
BANK AMERICA CORP SR NOTE CPN 3.500% DUE 04/19/26 DTD 04/19/16 FC 10/19/16 CUSIP: 06051GFX2 <i>Original Cost: 105,286.00</i>	S&P: A- Moody: A1 Cash	100,000	98.9520 98,952.00	101.5089 101,508.89	1,283.33	-2,556.89	3,500.00	3.54%
FEDL HOME LOAN BANK BOND CPN 0.940% DUE 05/26/26 DTD 05/26/21 FC 11/26/21 CALL 02/26/25 @ 100.000 CUSIP: 3130AMH39	S&P: AA+ Moody: Aaa Cash	135,000	96.0910 129,722.85	100.0000 135,000.00	334.88	-5,277.15	1,269.00	0.98%
BROOKFIELD FIN INC GTD NOTE CPN 4.250% DUE 06/02/26 DTD 06/02/16 FC 12/02/16 CALL 03/02/26 @ 100.000 CUSIP: 11271LAA0	S&P: A- Moody: A3 Cash	115,000	99.7060 114,661.90	98.1793 112,906.25	1,208.30	1,755.65	4,887.50	4.26%
FEDL FARM CREDIT BANK BOND CPN 0.900% DUE 06/15/26 DTD 06/15/21 FC 12/15/21 CALL 03/07/25 @ 100.000 CUSIP: 3133EMH21	S&P: AA+ Moody: Aaa Cash	50,000	95.9150 47,957.50	99.8897 49,944.87	95.00	-1,987.37	450.00	0.94%
TOYOTA MOTOR CREDIT CORP UNSECD MEDIUM TERM NOTE CPN 5.000% DUE 08/14/26 DTD 08/14/23 FC 02/14/24 CUSIP: 89236TKX2 <i>Original Cost: 150,992.00</i>	S&P: A+ Moody: A1 Cash	150,000	100.9950 151,492.50	100.4710 150,706.57	354.17	785.93	7,500.00	4.95%
U S TREASURY NOTE CPN 2.250% DUE 02/15/27 DTD 02/15/17 FC 08/15/17 CUSIP: 912828V98 <i>Original Cost: 101,787.19</i>	Moody: Aaa Cash	98,000	96.7150 94,780.70	101.5301 99,499.45	85.28	-4,718.75	2,205.00	2.33%



ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Fixed Income-Other	<i>Symbol/ Bond Rating/ Type</i>	<i>Quantity</i>	<i>Current Price/ Current Value</i>	<i>Average Unit Cost/ Cost Basis</i>	<i>Accrued Income⁶</i>	<i>Unrealized Gain/(-)Loss¹⁰</i>	<i>Estimated Annualized Income</i>	<i>Estimated Yield %</i>
FEDL HOME LOAN BANK BOND CPN 2.010% DUE 02/25/27 DTD 02/25/22 FC 08/25/22 CALL 02/25/25 @ 100.000 CUSIP: 3130AQUD3	S&P: AA+ Moody: Aaa Cash	100,000	96.0790 96,079.00	98.7550 98,755.00	33.50	-2,676.00	2,010.00	2.09%
STATE BANK OF INDIA NEW YORK NY CD FDIC #33682 CPN 2.200% DUE 03/10/27 DTD 03/10/22 FC 09/10/22 CUSIP: 856285J36	Cash	59,000	96.0490" 56,668.91	100.0000 59,000.00	611.66	-2,331.09	1,298.00	2.29%
REDWOOD TR INC CONVERTIBLE BOND CPN 7.750% DUE 06/15/27 DTD 06/09/22 FC 12/15/22 CUSIP: 758075AF2	Cash	100,000	98.5500 98,550.00	99.1300 99,130.00	1,636.11	-580.00	7,750.00	7.86%
CANADIAN IMPERIAL BANK SR GLBL MEDIUM TERM NOTE CPN 5.250% DUE 12/30/27 DTD 12/30/22 FC 06/30/23 CALL 12/30/25 @ 100.000 CUSIP: 13607XEB9 <i>Original Cost: 141,804.70</i>	S&P: A- Moody: A2 Cash	140,000	100.1500 140,210.00	100.0000 140,000.00	1,245.42	210.00	7,350.00	5.24%
FEDL HOME LOAN MTG CORP MEDIUM TERM NOTE CPN 5.250% DUE 03/05/29 DTD 03/05/24 FC 09/05/24 CALL 03/05/25 @ 100.000 CUSIP: 3134H1VT7 <i>Original Cost: 100,482.00</i>	S&P: AA+ Moody: Aaa Cash	100,000	99.9990 99,999.00	100.0000 100,000.00	2,566.67	-1.00	5,250.00	5.25%
MAGNA INTL INC UNSECD SR NOTE CPN 5.050% DUE 03/14/29 DTD 03/14/24 FC 09/14/24 CALL 02/14/29 @ 100.000 CUSIP: 559222BA1 <i>Original Cost: 76,317.50</i>	S&P: A- Moody: A3 Cash	75,000	100.8490 75,636.75	101.7542 76,315.63	1,756.98	-678.88	3,787.50	5.01%



ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Fixed Income-Other	<i>Symbol/ Bond Rating/ Type</i>	<i>Quantity</i>	<i>Current Price/ Current Value</i>	<i>Average Unit Cost/ Cost Basis</i>	<i>Accrued Income⁶</i>	<i>Unrealized Gain/(-)Loss¹⁰</i>	<i>Estimated Annualized Income</i>	<i>Estimated Yield %</i>
FEDL AGRIC MTG CORP MEDIUM TERM NOTE CPN 5.500% DUE 07/09/29 DTD 07/09/24 FC 01/09/25 CALL 07/09/25 @ 100.000 CUSIP: 31424WLE0 <i>Original Cost: 100,455.00</i>	Cash	100,000	100.1840 100,184.00	100.1681 100,168.14	794.44	15.86	5,500.00	5.49%
FEDL HOME LOAN MTG CORP MEDIUM TERM NOTE CPN 4.000% DUE 10/03/29 DTD 10/03/24 FC 04/03/25 CALL 04/03/25 @ 100.000 CUSIP: 3134HAPX5	S&P: AA+ Moody: Aaa Cash	200,000	98.1040 196,208.00	99.7775 199,555.00	3,288.89	-3,347.00	8,000.00	4.08%
FEDL HOME LOAN BANK BOND CPN 4.850% DUE 10/17/29 DTD 10/17/24 FC 04/17/25 CALL 04/17/25 @ 100.000 CUSIP: 3130B37C1 <i>Original Cost: 155,658.75</i>	S&P: AA+ Moody: Aaa Cash	155,000	99.9630 154,942.65	100.1157 155,179.33	2,798.18	-236.68	7,517.50	4.85%
FEDL HOME LOAN BANK BOND CPN 4.870% DUE 12/05/29 DTD 12/05/24 FC 06/05/25 CALL 12/05/25 @ 100.000 CUSIP: 3130B3VS9 <i>Original Cost: 100,555.00</i>	S&P: AA+ Moody: Aaa Cash	100,000	100.1650 100,165.00	100.4284 100,428.40	1,163.39	-263.40	4,870.00	4.86%
JPMORGAN CHASE & CO UNSECD NOTE FXD/VAR CPN 4.452% DUE 12/05/29 DTD 12/05/18 FC 06/05/19 CALL 12/05/28 @ 100.000 CUSIP: 46647PAX4 <i>Original Cost: 203,525.00</i>	S&P: A Moody: A1 Cash	200,000	99.2820 198,564.00	101.5936 203,187.16	2,127.07	-4,623.16	8,904.00	4.48%
FEDL NATL MTG ASSN NOTE CPN 5.000% DUE 02/26/30 DTD 02/26/25 FC 08/26/25 CALL 02/26/26 @ 100.000 CUSIP: 3136GAB40 <i>Original Cost: 151,205.00</i>	S&P: AA+ Moody: Aaa Cash	150,000	99.9490 149,923.50	100.7989 151,198.37	104.17	-1,274.87	7,500.00	5.00%



ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Fixed Income-Other	<i>Symbol/ Bond Rating/ Type</i>	<i>Quantity</i>	<i>Current Price/ Current Value</i>	<i>Average Unit Cost/ Cost Basis</i>	<i>Accrued Income⁶</i>	<i>Unrealized Gain/(-)Loss¹⁰</i>	<i>Estimated Annualized Income</i>	<i>Estimated Yield %</i>
MORGAN STANLEY PVT BK NA PURCHASE NY CD FDIC #34221 CLLB STEP CPN 4.550% DUE 03/07/30 DTD 03/07/25 FC 09/07/25 CALL 09/07/25 @ 100.000 CUSIP: 61768UT31	Cash	200,000	100.0000" 200,000.00	100.0000 200,000.00	N/A	0.00	9,100.00	4.55%
CELTIC BANK SALT LAKE CITY UT CD FDIC #57056 CPN 4.150% DUE 12/20/30 DTD 12/20/24 FC 01/20/25 CUSIP: 15118RT80	Cash	130,000	99.6150" 129,499.50	100.0000 130,000.00	133.03	-500.50	5,395.00	4.17%
GOVT NATL MTG ASSN REMIC SER 2024-181 CL D MONTHLY 19 DAY DELAY CPN 5.000% DUE 07/20/52 DTD 11/01/24 FC 12/20/24 CUSIP: 38384X3Y7 <i>Remaining Balance: \$98,677.68</i> <i>Original Cost: 100,005.00</i>	Cash	100,000	99.1558 97,844.64	100.0051 98,682.68	411.16	-838.04	4,933.88	5.04%
GOVT NATL MTG ASSN REMIC SER 2024-92 CL EA MONTHLY 19 DAY DELAY CPN 5.000% DUE 05/20/54 DTD 05/01/24 FC 06/20/24 CUSIP: 38384NXH3 <i>Remaining Balance: \$52,479.71</i> <i>Original Cost: 64,680.00</i>	Cash	65,000	99.1190 52,017.36	99.3902 52,159.71	218.67	-142.35	2,623.98	5.04%
GOVT NATL MTG ASSN REMIC SER 2024-109 CL MA MONTHLY 19 DAY DELAY CPN 5.000% DUE 07/20/54 DTD 07/01/24 FC 08/20/24 CUSIP: 38384QP69 <i>Remaining Balance: \$59,388.84</i> <i>Original Cost: 64,842.50</i>	Cash	65,000	98.7861 58,667.92	99.7348 59,231.35	247.45	-563.43	2,969.44	5.06%



ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Fixed Income-Other	<i>Symbol/ Bond Rating/ Type</i>	<i>Quantity</i>	<i>Current Price/ Current Value</i>	<i>Average Unit Cost/ Cost Basis</i>	<i>Accrued Income⁶</i>	<i>Unrealized Gain/(-)Loss¹⁰</i>	<i>Estimated Annualized Income</i>	<i>Estimated Yield %</i>
GOVT NATL MTG ASSN REMIC SER 2025-1 CL UJ MONTHLY 19 DAY DELAY CPN 5.000% DUE 01/20/55 DTD 01/01/25 FC 02/20/25 CUSIP: 38385CFH6	Cash	100,000	96.0104 96,010.40	99.7550 99,755.00	416.67	-3,744.60	5,000.00	5.21%
FEDL HOME LOAN MTG CORP MULTICL REMIC 5492 CL CA MONTHLY 24 DAY DELAY CPN 5.000% DUE 01/25/55 DTD 12/01/24 FC 01/25/25 CUSIP: 3137HHY62 <i>Remaining Balance: \$144,975.18</i> <i>Original Cost: 149,817.50</i>	Cash	150,000	97.7706 141,743.10	99.8741 144,792.68	604.06	-3,049.58	7,248.75	5.11%
GOVT NATL MTG ASSN REMIC SER 2025-33 CL BA MONTHLY 19 DAY DELAY CPN 5.000% DUE 02/20/55 DTD 02/01/25 FC 03/20/25 CUSIP: 38385CB64	Cash	100,000	99.7500 99,750.00	99.8800 99,880.00	416.67	-130.00	5,000.00	5.01%
Total Fixed Income-Other		4,202,000	\$4,139,962.48	\$4,180,336.05	\$36,878.92	-\$40,373.57	\$180,079.55	4.35%
Principal Protected Notes are subject to the credit risk of the issuer. Principal Protected Market Linked CDs are subject to applicable limits.								
Total Portfolio Assets - Held at Stifel			\$5,541,759.43	\$5,610,686.37		-\$68,926.94	\$214,360.30	3.87%
Total Net Portfolio Value			\$5,545,741.95	\$5,614,668.89		-\$68,926.94	\$214,564.28	3.87%

FOOTNOTE DEFINITIONS

- ⁶ **Accrued Income:** Accrued Income amounts are provided for informational purposes only and are not included as part of the Net Portfolio Value. Accrued Income represents the sum of accrued interest and accrued dividends on securities positions, but which Stifel has not yet received. Stifel cannot guarantee the accuracy of the Accrued Income, which may be subject to change. Accrued Income amounts are not covered by SIPC and should not be relied upon for making investment decisions.
- ¹⁰ Please note "Unrealized Gain/(-)Loss" does not equal the total current value minus the total cost if any value or cost amounts are missing. Unrealized gains or losses are provided for your information only and should not be used for tax purposes.
- ¹⁵ There will be no secondary market for Stifel Fixed Yield time deposits. An early withdrawal penalty of the lessor of 90 days interest or half of the interest earned for the amount withdrawn will apply. For complete terms, please contact your Financial Advisor.
- " The price assigned to this instrument may have been provided by a national pricing service and is derived from a 'market-driven pricing model.'
This price may not be the actual price you would receive in the event of a sale prior to the maturity of the C.D. Additional information is available upon request.



ACTIVITY SUMMARY				CASH EQUIVALENTS		
Type of Activity	Activity	Year-to-date	This period	Cash	Cash Sweep	Margin
	Opening Balance - Net Cash Equivalents		\$623.16	\$0.00	\$623.16	\$0.00
Buy and Sell Transactions	Assets Bought	-631,010.15	-529,481.88	-529,481.88		
	Assets Sold/Redeemed	568,041.56	512,041.56	512,041.56		
Deposits	Deposits Made To Your Account					
Withdrawals	Withdrawals From Your Account					
Income and Distributions	Income and Distributions	50,273.67	20,799.68	20,799.68		
Cash Sweep Activity	Cash Sweep Activity			-203,359.36	203,359.36	
Margin Interest	Margin Interest Charged					
Other	Other Transactions					
Cash Management Activity	Card Activity					
	ACH/ATM Activity					
Checkwriting Activity	Checks You Wrote					
	Closing Balance - Net Cash Equivalents		\$3,982.52	-\$200,000.00	\$203,982.52	\$0.00
Securities Transferred	Securities Transferred In/Out					

ACTIVITY DETAILS						CASH EQUIVALENTS			
						This period	Cash	Cash Sweep	Margin
Opening Balance - Net Cash Equivalents						\$623.16	\$0.00	\$623.16	\$0.00
Assets Bought									
Date	Activity	Quantity	Price	Description	Total	Cash	Cash Sweep	Margin	
2/25/2025	Asset Bought	150,000.000	100.8000	FEDL NATL MTG ASSN NOTE CPN 5.000% DUE 02/26/30 DTD 02/26/25 FC 08/26/25 CALL 02/26/26 @ 100.000 CUSIP: 3136GAB40	-151,205.00	-151,205.00			
2/25/2025	Asset Bought	100,000.000	99.8750	GOVT NATL MTG ASSN REMIC SER 2025-33 CL BA MONTHLY 19 DAY DELAY CPN 5.000% DUE 02/20/55 DTD 02/01/25 FC 03/20/25 CUSIP: 38385CB64	-100,255.00	-100,255.00			



ACTIVITY DETAILS continued **CASH EQUIVALENTS continued**

Assets Bought continued								
<i>Date</i>	<i>Activity</i>	<i>Quantity</i>	<i>Price</i>	<i>Description</i>	<i>Total</i>	<i>Cash</i>	<i>Cash Sweep</i>	<i>Margin</i>
2/25/2025	Asset Bought	75,000.000	101.7500	MAGNA INTL INC UNSECD SR NOTE CPN 5.050% DUE 03/14/29 DTD 03/14/24 FC 09/14/24 CALL 02/14/29 @ 100.000 CUSIP: 559222BA1	-78,021.88	-78,021.88		
2/28/2025	Asset Bought	200,000.000	100.0000	MORGAN STANLEY PVT BK NA PURCHASE NY CD FDIC #34221 CLLB STEP CPN 4.550% DUE 03/07/30 DTD 03/07/25 FC 09/07/25 CALL 09/07/25 @ 100.000 CUSIP: 61768UT31	-200,000.00	-200,000.00		
Total Assets Bought					-\$529,481.88	-\$529,481.88		
Assets Sold/Redeemed								
<i>Date</i>	<i>Activity</i>	<i>Quantity</i>	<i>Price</i>	<i>Description</i>	<i>Total</i>	<i>Cash</i>	<i>Cash Sweep</i>	<i>Margin</i>
2/24/2025	Redemption	-160,000.000		NEW REPUBLIC BANK CHARLOTTE NC CD FDIC #34860 CLLB CPN 5.200% DUE 01/22/27 DTD 07/22/24 FC 08/22/24 CALL 03/22/25 @ 100.000 CUSIP: 64832JAZ1	160,000.00	160,000.00		
2/25/2025	Asset Sold	-167,974.310	1.0000	STIFEL SMART RATE STIFEL BANK ID: 998606107	167,974.31	167,974.31		
2/25/2025	Asset Sold	-184,067.250	1.0000	STIFEL SMART RATE STIFEL BANK & TRUST ID: 998606305	184,067.25	184,067.25		
Total Assets Sold/Redeemed					\$512,041.56	\$512,041.56		



ACTIVITY DETAILS continued

CASH EQUIVALENTS continued

Income and Distributions

<i>Date</i>	<i>Activity</i>	<i>Quantity</i>	<i>Description</i>	<i>Total</i>	<i>Cash</i>	<i>Cash Sweep</i>	<i>Margin</i>
2/3/2025	Interest		SOUTHERN CA EDISON CO 1ST & RFDG MTG BOND SER E CPN 3.700% DUE 08/01/25 DTD 08/02/18 FC 02/01/19 020125 150,000 CUSIP: 842400GN7	2,775.00	2,775.00		
2/14/2025	Interest		STIFEL FDIC INSURED BANK DEPOSIT PROGRAM 021425 7,148 CUSIP: 09999844	0.01	0.01		
2/14/2025	Interest		TOYOTA MOTOR CREDIT CORP UNSECD MEDIUM TERM NOTE CPN 5.000% DUE 08/14/26 DTD 08/14/23 FC 02/14/24 021425 150,000 CUSIP: 89236TKX2	3,750.00	3,750.00		
2/18/2025	Interest		U S TREASURY NOTE CPN 2.250% DUE 02/15/27 DTD 02/15/17 FC 08/15/17 021525 98,000 CUSIP: 912828V98	1,102.50	1,102.50		
2/19/2025	Interest		SOCIETE GENERALE UNSECD MEDIUM TERM NOTE STEP CPN 1.300% DUE 08/19/25 DTD 08/19/20 FC 02/19/21 021925 50,000 CUSIP: 83369MD25	325.00	325.00		
2/20/2025	Interest		CELTIC BANK SALT LAKE CITY UT CD FDIC #57056 CPN 4.150% DUE 12/20/30 DTD 12/20/24 FC 01/20/25 022025 130,000 CUSIP: 15118RT80	458.21	458.21		



ACTIVITY DETAILS continued

CASH EQUIVALENTS continued

Income and Distributions continued

<i>Date</i>	<i>Activity</i>	<i>Quantity</i>	<i>Description</i>	<i>Total</i>	<i>Cash</i>	<i>Cash Sweep</i>	<i>Margin</i>
2/20/2025	Interest		GOVT NATL MTG ASSN REMIC SER 2024-92 CL EA MONTHLY 19 DAY DELAY CPN 5.000% DUE 05/20/54 DTD 05/01/24 FC 06/20/24 022025 65,000 CUSIP: 38384NXH3	219.49	219.49		
2/20/2025	Return Of Principal		GOVT NATL MTG ASSN REMIC SER 2024-92 CL EA MONTHLY 19 DAY DELAY CPN 5.000% DUE 05/20/54 DTD 05/01/24 FC 06/20/24 022025 65,000 CUSIP: 38384NXH3	198.81	198.81		
2/20/2025	Interest		GOVT NATL MTG ASSN REMIC SER 2024-109 CL MA MONTHLY 19 DAY DELAY CPN 5.000% DUE 07/20/54 DTD 07/01/24 FC 08/20/24 022025 65,000 CUSIP: 38384QP69	259.46	259.46		
2/20/2025	Return Of Principal		GOVT NATL MTG ASSN REMIC SER 2024-109 CL MA MONTHLY 19 DAY DELAY CPN 5.000% DUE 07/20/54 DTD 07/01/24 FC 08/20/24 022025 65,000 CUSIP: 38384QP69	2,882.66	2,882.66		
2/20/2025	Interest		GOVT NATL MTG ASSN REMIC SER 2024-181 CL D MONTHLY 19 DAY DELAY CPN 5.000% DUE 07/20/52 DTD 11/01/24 FC 12/20/24 022025 100,000 CUSIP: 38384X3Y7	413.25	413.25		



ACTIVITY DETAILS continued

CASH EQUIVALENTS continued

Income and Distributions continued

<i>Date</i>	<i>Activity</i>	<i>Quantity</i>	<i>Description</i>	<i>Total</i>	<i>Cash</i>	<i>Cash Sweep</i>	<i>Margin</i>
2/20/2025	Return Of Principal		GOVT NATL MTG ASSN REMIC SER 2024-181 CL D MONTHLY 19 DAY DELAY CPN 5.000% DUE 07/20/52 DTD 11/01/24 FC 12/20/24 022025 100,000 CUSIP: 38384X3Y7	502.66	502.66		
2/20/2025	Interest		GOVT NATL MTG ASSN REMIC SER 2025-1 CL UJ MONTHLY 19 DAY DELAY CPN 5.000% DUE 01/20/55 DTD 01/01/25 FC 02/20/25 022025 100,000 CUSIP: 38385CFH6	416.67	416.67		
2/24/2025	Interest		NEW REPUBLIC BANK CHARLOTTE NC CD FDIC #34860 CLLB CPN 5.200% DUE 01/22/27 DTD 07/22/24 FC 08/22/24 022225 160,000 CUSIP: 64832JAZ1	706.63	706.63		
2/25/2025	Interest		FEDL HOME LOAN BANK BOND CPN 2.010% DUE 02/25/27 DTD 02/25/22 FC 08/25/22 CALL 05/25/25 @ 100.000 022525 100,000 CUSIP: 3130AQUD3	1,005.00	1,005.00		
2/25/2025	Return Of Principal		FEDL HOME LOAN MTG CORP MULTICL REMIC 5492 CL CA MONTHLY 24 DAY DELAY CPN 5.000% DUE 01/25/55 DTD 12/01/24 FC 01/25/25 022525 150,000 CUSIP: 3137HHY62	2,836.92	2,836.92		



ACTIVITY DETAILS continued

CASH EQUIVALENTS continued

Income and Distributions continued

<i>Date</i>	<i>Activity</i>	<i>Quantity</i>	<i>Description</i>	<i>Total</i>	<i>Cash</i>	<i>Cash Sweep</i>	<i>Margin</i>
2/25/2025	Interest		FEDL HOME LOAN MTG CORP MULTICL REMIC 5492 CL CA MONTHLY 24 DAY DELAY CPN 5.000% DUE 01/25/55 DTD 12/01/24 FC 01/25/25 022525 150,000 CUSIP: 3137HHY62	615.88	615.88		
2/26/2025	Interest		STIFEL SMART RATE STIFEL BANK 022525 167,974.31000 ID: 998606107	573.03	573.03		
2/26/2025	Interest		STIFEL SMART RATE STIFEL BANK & TRUST 022525 184,067.25000 ID: 998606305	658.03	658.03		
2/27/2025	Interest		BMO HARRIS BANK NA CHICAGO IL CD FDIC #16571 CLLB CPN 3.000% DUE 11/26/25 DTD 05/26/22 FC 08/26/22 022625 145,000 CUSIP: 05600XFJ4	1,096.44	1,096.44		
2/28/2025	Interest		STIFEL FDIC INSURED BANK DEPOSIT PROGRAM 022825 203,982 CUSIP: 09999844	4.03	4.03		
Total Income and Distributions				\$20,799.68	\$20,799.68		

Cash Sweep Activity

<i>Date</i>	<i>Activity</i>	<i>Description</i>	<i>Total</i>	<i>Cash</i>	<i>Cash Sweep</i>	<i>Margin</i>
2/3/2025	Purchase	STIFEL FDIC INSURED BANK DEPOSIT PROGRAM		-2,775.00	2,775.00	
2/14/2025	Purchase	STIFEL FDIC INSURED BANK DEPOSIT PROGRAM		-0.01	0.01	
2/14/2025	Purchase	STIFEL FDIC INSURED BANK DEPOSIT PROGRAM		-3,750.00	3,750.00	
2/18/2025	Purchase	STIFEL FDIC INSURED BANK DEPOSIT PROGRAM		-1,102.50	1,102.50	



ACTIVITY DETAILS continued				CASH EQUIVALENTS continued		
Cash Sweep Activity continued						
<i>Date</i>	<i>Activity</i>	<i>Description</i>	<i>Total</i>	<i>Cash</i>	<i>Cash Sweep</i>	<i>Margin</i>
2/20/2025	Purchase	STIFEL FDIC INSURED BANK DEPOSIT PROGRAM		-5,676.21	5,676.21	
2/24/2025	Purchase	STIFEL FDIC INSURED BANK DEPOSIT PROGRAM		-160,706.63	160,706.63	
2/25/2025	Purchase	STIFEL FDIC INSURED BANK DEPOSIT PROGRAM		-4,457.80	4,457.80	
2/26/2025	Purchase	STIFEL FDIC INSURED BANK DEPOSIT PROGRAM		-124,045.74	124,045.74	
2/28/2025	Purchase	STIFEL FDIC INSURED BANK DEPOSIT PROGRAM		-4.03	4.03	
2/28/2025	Sale	STIFEL FDIC INSURED BANK DEPOSIT PROGRAM		99,158.56	-99,158.56	
Total Cash Sweep Activity			\$0.00	-\$203,359.36	\$203,359.36	
			<i>This period</i>	<i>Cash</i>	<i>Cash Sweep</i>	<i>Margin</i>
Closing Balance - Net Cash Equivalents			\$3,982.52	-\$200,000.00	\$203,982.52	\$0.00



REALIZED GAINS/(-)LOSSES

This section provides estimated realized gains or losses for informational purposes only. Cost basis may be adjusted due to, but not limited to, the following: amortization, accretion, principal paydowns, capital changes, listed option premiums, gifting rules, inheritance step-up, or wash sales. Unless another method was in effect at the time of the trade, the trading tax lot relief method indicated on the first page of the statement was used to calculate gains or losses. Please review this information carefully for accuracy, and contact your Financial Advisor with any questions.

	<i>Closing Transaction</i>	<i>Date Acquired</i>	<i>Date Sold</i>	<i>Quantity</i>	<i>Cost Basis</i>	<i>Sale Proceeds</i>	<i>Realized Gain/(-)Loss**</i>
Fixed Income-Other							
NEW REPUBLIC BANK CHARLOTTE NC CD CUSIP: 64832JAZ1	REDEEMED	07/10/24	02/24/25	160,000	160,000.00	160,000.00	N/A (ST)
Total Fixed Income-Other					\$160,000.00	\$160,000.00	\$0.00
Total Realized Gains/(-)Losses					\$160,000.00	\$160,000.00	\$0.00
Total Net Short-Term (ST)					\$160,000.00	\$160,000.00	\$0.00
Total Net Long-Term (LT)					\$0.00	\$0.00	\$0.00
Total Net Other-Term (OT)					\$0.00	\$0.00	\$0.00

** Please note "Realized Gain/(-)Loss" does not equal total sale proceeds minus total cost basis if any cost basis amounts are missing.

Stifel Insured Bank Deposit Program

Amount(s) listed below include accrued interest in the amount of \$4.04. The rate at month-end was 0.10%. For advisory accounts with balances qualifying for Enhanced Advisory Yield, see the Certain Definitions page for more information.

Description	Location	Previous Month Value	Current Month Value
Stifel Trust Company NA	St. Louis, MO	\$0.50	\$203,982.03
Stifel Bank and Trust	St. Louis, MO	\$0.00	\$0.49
Wells Fargo Bank NA	Sioux Falls, SD	\$622.66	\$0.00
Closing Balance - Stifel Insured Bank Deposit Program			\$203,982.52

Stifel Smart Rate Program

Amount(s) listed below include accrued interest in the amount of \$1,231.06.* The yield at month-end for the Stifel Smart Rate Program was 3.85%.

Description	Location	Previous Month Value	Current Month Value
Stifel Bank & Trust	St. Louis, MO	\$184,067.25	\$0.00
Stifel Bank	St. Louis, MO	\$167,974.31	\$0.00
Closing Balance - Stifel Smart Rate Program			\$0.00**

Your deposit balances at each Program Bank are eligible for insurance by the FDIC within applicable limits. The deposit balances are not insured by SIPC. Please refer to the Stifel Insured Bank Deposit Program Disclosure Statement and the Stifel Insured Bank Deposit Program for Retirement Accounts Disclosure Statement which are available at www.stifel.com/disclosures/account-agreement or from your Financial Advisor.

Stifel Smart Rate Program balances are bank deposits, which are eligible for insurance by the FDIC within applicable limits. Deposits in the Stifel Smart Rate Program with Stifel Bank, member FDIC, Stifel Bank & Trust, member FDIC, Stifel Trust Company, N.A., member FDIC, or Stifel Trust Company Delaware, N.A., member FDIC are reflected here for your convenience and are not cash held in your securities account(s). Stifel Smart Rate Program deposits are not insured by SIPC. For additional information and terms and conditions concerning these deposits, see the Stifel Smart Rate Program Disclosure which is available at www.stifel.com/disclosures or from your Financial Advisor.

* The interest accrual period for the Stifel Smart Rate Program is measured from the 26th of the previous month through the 25th of the current month. The accrued interest amount is based on this accrual period, not a calendar month.

** The closing balance reflects deposits and withdrawals before the applicable cutoff time on the last business day of the month, regardless of when the transaction settles.



Certain Definitions

“**Stifel**” means Stifel, Nicolaus & Company, Incorporated, Member SIPC and NYSE.

“**Stifel Banks**” means affiliated banks of Stifel, which may include Stifel Bank & Trust, Member Federal Deposit Insurance Corporation (“FDIC”); Stifel Bank, Member FDIC; Stifel Trust Company, National Association, Member FDIC; and Stifel Trust Company Delaware, National Association, Member FDIC. **Unless otherwise specified, products purchased from or held by Stifel in a securities account are not insured by the FDIC, are not deposits or other obligations of the Stifel Banks, are not guaranteed by the Stifel Banks, and are subject to investment risk, including possible loss of the principal.**

“**Stifel Smart Rate Program**” refers to a money market deposit account at Stifel Bank & Trust, Stifel Bank, Stifel Trust Company, N.A., or Stifel Trust Company Delaware, N.A., each an affiliate of Stifel, which is made available to eligible clients of Stifel. The deposits are insured by the FDIC, within applicable limits, and are not cash held in your securities account. For additional information and terms and conditions concerning these deposits, see the Stifel Smart Rate Program Disclosure, which is available at www.stifel.com/disclosures or from your Financial Advisor.

“**Stifel Fixed Yield Program**” refers to a time deposit account at Stifel Bank & Trust, Stifel Bank, Stifel Trust Company, N.A., or Stifel Trust Company Delaware, N.A., each an affiliate of Stifel, which is made available to eligible clients of Stifel. The deposits are insured by the FDIC, within applicable limits, and are not cash held in your securities account. For additional information and terms and conditions concerning these deposits, see the Stifel Fixed Yield Program Disclosure, which is available at www.stifel.com/disclosures or from your Financial Advisor.

“**Enhanced Advisory Yield**” refers to an interest rate tier assigned to certain advisory accounts with an eligible deposit account balance. For advisory accounts with balances qualifying for an Enhanced Advisory Yield, Stifel will use the balances in your deposit accounts at the end of the prior business day to determine the interest rate tier applicable to balances earning standard interest and the interest rate tier applicable to balances earning an Enhanced Advisory Yield. The estimated yield at month-end displayed on statements is the weighted average of the standard and enhanced interest rates. Additional information, including terms and conditions, is available at www.stifel.com/disclosures/sweep-choices/sweep-choices-disclosure.

Account Disclosures

Errors and Inquiries – You should review this statement carefully and notify the Manager of the Office servicing your account of anything you believe to be incorrect. Any verbal communications should be re-confirmed in writing to protect your rights, including rights under SIPA. All statements furnished to you shall be considered accurate, complete, and acknowledged by you unless you report any inaccuracies to the Manager. Instructions and inquiries should be directed to your Financial Advisor. When making inquiries, please mention your account number. Please notify us promptly of any change of address.

Investment Objective – All clients are requested to promptly notify us of any material change in their investment objective or financial situation in order to assist us in maintaining current background and financial information.

Pricing and Rating of Securities – The pricing of securities displayed on your statement is derived from various sources and, in some cases, may be higher or lower than the price you would actually receive in the market. If we cannot obtain a price, “N/A” appears. For securities listed on an exchange or trading continually in an active marketplace, the prices reflect market quotations at the close of your statement period. For securities trading less frequently, we rely on third-party pricing services or a computerized pricing model, which may not always reflect actual market values. Similarly, some insurance product values provided by outside carriers may be valued as of a date other than the statement date. Bond ratings of securities were obtained from various rating services. There is no guarantee with respect to their accuracy. For current price quotes, please contact your Financial Advisor.

Cost Basis Information – All information provided with respect to cost basis is derived from transactions in the account or information supplied by other sources. There is no guarantee as to the accuracy of cost basis information or the profit and loss information provided for tax lots designated as noncovered. Stifel uses the first-in, first-out method when calculating the realized gain or loss on sale transactions unless a specific identification is made prior to settlement date. The gain or loss provided on your statement is informational only and should not be used for tax reporting. A 1099 including the cost basis for sale proceeds from covered tax lots will be provided after year-end for tax reporting. Please inform your Financial Advisor if a cost basis is not accurate.

Transaction Dates – All securities are reflected on a trade date basis. Effective May 28, 2024, the settlement cycle was reduced to T+1 (trade date plus one business day) from T+2 (trade date plus two business days).

Custody of Securities – Securities held by Stifel, Nicolaus & Company, Incorporated for you, but which are not registered in your name, may be commingled with identical securities being held for other clients by our

Correspondent, the Depository Trust Company, or in similar systems.

Assets Held Away – You may purchase certain assets through Stifel, which will be held at a custodial institution other than Stifel. Where available, we include information about these assets on your statement. The custodial institution is responsible, however, for providing year-end tax reporting information (Form 1099) and separate periodic statements, which may vary from the information included on your Stifel statement because of different reporting periods. Your Stifel statements may also reflect other assets “not held” at Stifel, in addition to those held by a custodial institution. The value and nature of these investments is generally provided by you. Stifel does not guarantee the accuracy of the information with respect to the value of these investments as reflected on your statement. Assets held away are not covered by Stifel SIPC.

Estimated Annual Income and Yields – Estimated annual income and yields are calculated by annualizing the most recent distribution and do not reflect historical experience or project future results. The yield information for the money market funds is based on historical performance; future yields will fluctuate. These figures have been obtained from sources believed to be reliable, but no assurance can be made as to accuracy. Before investing in any of these funds, carefully read the prospectus, which is available through your Financial Advisor.

Order Routing and Payment for Order Flow – In order to access a wide variety of execution venues, the firm does participate in the maker/taker model. Certain exchanges and other trading centers to which the firm routes equities and options orders have implemented fee structures under which broker-dealer participants may receive rebates on certain orders. Under these fee structures, participants are charged a fee for orders that take liquidity from the venue and provided a rebate for orders that add liquidity to the venue. Rebates received by the firm from a venue during any time period may or may not exceed the fees paid by the firm to the venue during that time period. Fees and/or rebates from all venues are subject to change. Stifel will provide customers additional information regarding average net fees/rebates paid/received upon written request. For venues from which Stifel receives a rebate, Stifel is considered to be receiving payment for order flow.

Stifel monitors the performance of competing market centers and routes orders to those that seek competitive executions and complete transactions on a timely basis at a reasonable cost. Whenever possible, Stifel routes orders to market centers that offer, through automated systems, an opportunity for price improvement to the client. Held market orders received and entered prior to 9:28 a.m. Eastern will be routed to market centers that will attempt to execute at the opening price on the listing exchange.

Additional information will be provided upon written request, and certain order routing information is available online at www.stifel.com/disclosures/best-execution. On request of a customer and at no fee, Stifel will disclose to such customer the identity of the venue to which such customer’s orders were routed for execution in the six months prior to the request, whether the orders were directed orders or non-directed orders, and the time of the transactions, if any, that resulted from such orders. Orders may be routed and executed internally through Stifel’s trading desk. In such instances, Stifel stands to share in 100% of remuneration received (in the case of orders executed as agent) or profits or losses generated (in the case of orders executed as principal) as a result of internalizing such orders. Customers may mail their inquiries to: Stifel – Attn: Equity Trading Compliance, One South Street, Baltimore, Maryland 21202.

Tax Information – Although your statement may describe certain items as Federally tax-exempt, this is for information purposes only. When reporting your taxes, please rely exclusively on the substitute Form 1099 you will receive from us after year-end for your taxable accounts. (For Retirement Accounts, Form 1099R will report distributions from the account rather than income and dividends or proceeds from sales.)

SIPC Protection – Stifel is a member of the Securities Investor Protection Corporation (SIPC). SIPC coverage protects securities customers of its members up to \$500,000 (including \$250,000 for claims for cash). An explanatory brochure is available upon request or at www.sipc.org, or investors may contact SIPC at (202) 371-8300. Stifel has purchased additional securities coverage of \$149,500,000 and cash coverage of \$900,000 for a total of \$150,000,000 of securities coverage and \$1,150,000 of cash coverage, subject to the terms and conditions of the policy, with an aggregate limit of \$300,000,000. (For more information, visit: www.stifel.com/disclosures/asset-protection.) This coverage does not protect against market losses and does not cover securities not held by Stifel.

Margin Accounts – If you have a margin account, this is a combined statement of your margin account and special memorandum account (“SMA”) maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve System. The permanent record of the (“SMA”) as required by Regulation T is available for your inspection upon request. If you have applied for margin privileges and have been approved, you may borrow money from Stifel in exchange for pledging assets in your account as collateral for any outstanding margin loan. The amount you may borrow is based on Regulation T, Stifel’s internal policies, and the value of securities in your margin account. Securities held in a margin account are identified by the word “margin” on your statement. Stifel reserves the right to limit margin purchases and short sales and to alter its margin requirements and due dates for house or other margin calls in accordance with the Firm’s guidelines, market conditions, and regulatory margin requirements.



Account Disclosures Continued

Margin Account Interest Charges – The margin interest period includes the second to last day of the prior statement period through the third day prior to the last day of the current statement period. The margin interest charge is computed by multiplying the rate of interest by the average net daily settled debit balance and a fraction, the numerator of which is the number of days the debit balance existed, and the denominator of which is three hundred sixty (360). The rate of interest is determined by the cost of borrowing money and is subject to change without notice. The average net daily settled debit balance includes any settled credit and settled debit balances in your cash and margin accounts during the period. Please review the “Statement of Credit Terms” you have already received for further information.

Fully Paid Lending Participants – Without waiving any rights given to you, it is understood and agreed that the provisions of the Securities Investor Protection Act of 1970 may not protect the lender with respect to loaned securities hereunder and that, therefore, the collateral held for you may constitute the only source of satisfaction of Stifel’s obligations in the event Stifel fails to return the loaned securities.

Late Charges – If transactions in your account result in a debit balance in your cash account and you do not make payment by the settlement date, you may be subject to interest charges.

Free Credit Balances – Customer Free Credit Balances may be used in this Firm’s business subject to the limitations of 17CFR Section 240, 15c3-3 under The Securities Exchange Act of 1934. You have the right to receive from us in the course of normal business operations, upon demand, the delivery of: a) any Free Credit Balances to which you are entitled, b) any Fully Paid Securities to which you are entitled, c) any Securities purchased on margin upon full payment of any indebtedness to us. If you participate in Cash Management Accounts, the payment to you of a Free Credit Balance may be subject to the cancellation of any commitment made in respect to your account for the payment of checks, automated clearing house (ACH) payments, ATM Card or Point of Sale transaction charges, or other debit card transactions.

Option Accounts – 1) Commissions and other charges related to the execution of option transactions have been included on confirmations for such transactions, which have already been sent to you, and copies of confirmations are available upon request; 2) should you have any changes in your investment objective or current financial situation, you should advise your investment professional immediately; and 3) assignment notices for option contracts are allocated among client short positions pursuant to an automated procedure that randomly selects from all client short option positions those contracts that are subject to assignment, which includes positions established on the day of assignment. Additional information pertaining to the procedures used for random selection is available upon request.

Complaints – Complaints relating to your account(s) may be directed to Stifel, Legal Department, 501 North Broadway, St. Louis, Missouri 63102 or by phoning (800) 488-0970 or (314) 342-2000.

Lost Certificates – In the event your statement indicates that securities were delivered out of your account in certificate form and you have not received them, it is understood that you will notify Stifel immediately in writing. If written notification is received within 120 calendar days after the delivery date, as reflected on your statement, the certificate will be replaced free of charge. Thereafter, a fee for replacement may apply.

Dividend Reinvestment – (Optional) The dollar amount of Mutual Fund distributions, Money Market Fund income, or dividends on other securities shown on your statement may have been reinvested into additional shares. You will not receive confirmations for these reinvestment transactions. However, information pertaining to these transactions which would otherwise appear on confirmations will be furnished to you upon written request. In dividend reinvestment transactions, Stifel may act as your agent and receive payment for order flow. The source and nature of such payment will be furnished to you upon written request to Stifel or your introducing firm. If Stifel is currently a market maker in the eligible security, Stifel will purchase, as principal for you, additional shares at the opening market price.

Stifel Information – A Statement of Financial Condition of Stifel, Nicolaus & Company, Incorporated is available for your inspection at any of our offices, or a copy will be mailed to you upon request.

Investor Education and Protection – Under the Public Disclosure Program, the Financial Industry Regulatory Authority (“FINRA”) provides certain information regarding the disciplinary history of FINRA members and their associated persons via FINRA’s BrokerCheck Hotline (toll-free (800) 289-9999) or on the FINRA website at www.finra.org, including an investor brochure that includes information describing FINRA BrokerCheck. Stifel, Nicolaus & Company, Incorporated is registered with the U.S. Securities and Exchange Commission and the Municipal Securities Rulemaking Board (“MSRB”). Additional information may be obtained from the MSRB website at www.msrb.org, including an investor brochure that is posted on the website describing the protections that may be provided by the MSRB rules and how to file a complaint with an appropriate regulatory authority.

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Notification of Change in Circumstances and Availability of Investment Advisory Disclosure Brochures – In the event that there are any material changes in your financial situation, investment objective(s), risk tolerance, or instructions regarding your account(s), please promptly report such changes to your Financial Advisor to ensure that your investment advisory accounts are being managed based on the most current information. You should review Stifel’s Form ADV Part 2A (Disclosure Brochure) for information and disclosures relating to Stifel’s investment advisory services (available at: www.stifel.com/disclosures/investment-advisory-services/program-disclosures), including (but not limited to) a discussion of the various conflicts of interest to which our firm may be subject in the provision of investment advisory services to you.



COUNTY OF ORANGE
OFFICE OF THE TREASURER-TAX COLLECTOR
 Shari L. Freidenrich, CPA, CCMT, CPFA, ACPFIM
 P. O. BOX 4515
 SANTA ANA, CA 92702-4515



octreasurer.gov/publicfunds

February 28, 2025

ORANGE COUNTY MOSQUITO AND VECTOR CONTROL DISTRICT

Fund Number : ██████████

FEBRUARY 2025 STATEMENT

Transactions

<u>Transaction Date</u>	<u>Transaction Description</u>	<u>Authorized Signer</u>	<u>Amount</u>
02/03/2025	January 2025 Investment Admin Fee		\$ (64.74)
02/20/2025	November 2024 Interest Paid		\$ 6,801.32
02/28/2025	Termination Balance as of February 28, 2025: Paid		\$ (1,898,870.88)

Summary

Total Deposit:	\$ 6,801.32	Beginning Balance:	\$ 1,892,134.30
Total Withdrawal:	\$ (1,898,935.62)	Ending Balance:	\$ -

Accrued Investment Income

<u>Description</u>	<u>Amount</u>
December 2024 Interest Accrued	\$ 6,905.66
January 2025 Interest Accrued	\$ 6,798.69
February 2025 Interest Accrued	\$ 6,182.47
February 2025 Investment Admin Fee charged	\$ (14.15)
Remaining balance due to 9LK:	\$ 19,872.67

Monthly Account Report for the Period
02/01/2025 to 02/28/2025

Tan Nguyen

OC VECTOR CONTROL DISTRICT
Orange County Vector Control District PARS PAPEBT

Plan Summary

Beginning Plan Value as of 02/01/2025	\$9,337,170.29
Change in Plan Value	\$45,140.27
Ending Plan Value as of 02/28/2025	\$9,382,310.56

Activity Summary by Source

Source	Balance on 02/01/2025	Contributions	Earnings	Expenses	Distributions	Transfers	Balance on 02/28/2025
OPEB	\$5,440,261.85	\$0.00	\$28,771.82	\$(2,470.07)	\$0.00	\$0.00	\$5,466,563.60
PENSION	\$3,896,908.44	\$0.00	\$20,607.88	\$(1,769.36)	\$0.00	\$0.00	\$3,915,746.96
Totals	\$9,337,170.29	\$0.00	\$49,379.70	\$(4,239.43)	\$0.00	\$0.00	\$9,382,310.56

Transactions for the Period

Source	Date	Description	Amount
OPEB	02/26/2025	ASSET MGMT FEES	\$(1,336.68)
OPEB	02/28/2025	ACCOUNT GAINS/(LOSSES)	\$28,771.82
OPEB	02/28/2025	TRUST ADMINISTRATOR FEES	\$(1,133.39)
PENSION	02/26/2025	ASSET MGMT FEES	\$(957.51)
PENSION	02/28/2025	ACCOUNT GAINS/(LOSSES)	\$20,607.88
PENSION	02/28/2025	TRUST ADMINISTRATOR FEES	\$(811.85)

Investment Selection

Source	Selected Investment
OPEB	Moderate - Index
PENSION	Moderate - Index

Investment Objective

Selected Investment	Description
Moderate - Index	The dual goals of the Moderate - Index Strategy are growth of principal and income. It is expected that dividend and interest income will comprise a significant portion of total return, although growth through capital appreciation is equally important. Th

Monthly Account Report for the Period
02/01/2025 to 02/28/2025

Tan Nguyen

OC VECTOR CONTROL DISTRICT
Orange County Vector Control District PARS PAPEBT

Investment Performance

Source	1-Month	3-Month	1-Year	Annualized Return			Inception Date
				3-Years	5-Years	10-Years	
OPEB	0.53%	-0.25%	10.99%	4.85%	6.61%	5.71%	07/01/2008
PENSION	0.53%	-0.25%	11.19%	4.92%	6.63%	-	04/23/2019

Information as provided by US Bank, Trustee for PARS. Investments are NOT insured by the FDIC or by any other Federal Government Agency, are NOT Bank deposits, are NOT guaranteed by the Bank or any Bank affiliate, and MAY lose value, including possible loss of principal. Past performance does not guarantee future results. Account balances are inclusive of Trust Administration, Trustee and Investment Management fees if applicable. Performance returns may not reflect the deduction of applicable fees, which could reduce returns. Annualized Return is the return on an investment over a period other than one year multiplied or divided to give a comparable one-year return. Information is deemed reliable but may be subject to change. The plan's Rate of Return may differ from the rate of return in the above linked document. Reasons for the difference may include the timing of transactions into and out of the plan, the duration of time the plan's funds reside in the sweep account and differences in the methodology used to calculate performance.

4350 Von Karman Ave., Ste. 100, Newport Beach, CA 92660-2043 phone 800.540.6369 fax 949.250.1250 www.pars.org

	Orange County Mosquito and Vector Control District	
	AGENDA ITEM E.4	Date
	Prepared By: Lora Young, District Manager Submitted By: Lora Young, District Manager	April 17, 2025

Agenda Title:

Adopt Resolution No. 594 to Direct the Preparation of the Engineer’s Reports for Fiscal Year 2025-26 for the Orange County Mosquito and Vector Control District, Vector Surveillance and Control Assessment District (District No. 1) and the Mosquito, Fire Ant and Disease Control Assessment (District No. 2)

Recommended Action:

The Board adopt Resolution No. 594 to direct SCI Consulting Group to prepare the Engineer’s Reports for both the Orange County Mosquito and Vector Control District, Vector Surveillance and Control Assessment District (District No. 1), and the Mosquito, Fire Ant and Disease Control Assessment (District No. 2) for fiscal year 2025-26.

Summary:

The Orange County Mosquito and Vector Control District (the “District”) is authorized, pursuant to the authority provided in Health and Safety Code Section 2082 (previously Section 2291.2), to institute property assessments for the financing and execution of vector surveillance and control projects.

Prior to 1990, District revenues were generated almost entirely from a portion of ad-valorem property taxes, pursuant to taxing calculations put in place in 1978 when Proposition 13 was approved by California voters. In the early 1990s, the state of California needed to balance its budget due to substantial revenue deficits resulting from poor economic conditions. In order to balance its budget, the state of California shifted property taxes earmarked for cities and special districts to fund state programs, including K-12 education. This revenue shift resulted in more than \$1.0M in District property tax revenues being transferred to the state. As a result of the authority given by the Health and Safety Code, the District formed the “Vector Surveillance and Control Assessment District (“AD#1)” in fiscal year (FY) 1990-91 to replace revenues lost by the transfer of property taxes to the state.

At the time AD#1 was established in FY 1990-91, the maximum rate per equivalent dwelling unit (EDU) was capped at \$10.00, plus any additional annual fluctuations resulting in adjustments to the Consumer Price Index (CPI). Between the establishment of AD#1 in 1990 and 1996, the authorized assessment ranged from a low of \$ 0.90 to a high of \$ 3.18/EDU. On July 18, 1996, the Board of Trustees adopted Resolution No. 215. This action imposed a fee of \$1.92 for each of the approximately 800,000 properties in Orange County for vector control efforts. Since 1996, the District has not adjusted AD#1 from its 1996 rate of \$1.92/EDU, even though the CPI for the Orange County area has increased over 79% since that time. For the current fiscal year ending June 30, 2025, AD#1 is expected to generate \$1.59 million in District revenues.

In 1999 invasive Red Imported Fire Ants (RIFA) were introduced to Orange County and in 2004 West Nile virus (WNV) emerged as a disease threat. Due to these developing threats, the District presented to the voters a second assessment, the “Mosquito, Fire Ant and Disease Control Assessment District (AD#2),” to provide the services necessary to control RIFA and help prevent the spread of WNV. AD#2 was passed by property owners and was established in FY 2004-05.

AD#2 includes language allowing for the assessment to increase annually, based upon the CPI, by a maximum of 3%, including the provision that in the event that the annual change in the CPI exceeds 3%, any percentage change in excess of 3% can be cumulatively reserved as the “Unused CPI” and can be added to the annual change in the CPI for years in which the CPI change is less than 3%. In FY 2004-05, AD#2 was established with a base fee of \$5.42/EDU. Due to CPI increases and fluctuations in the assessment, the FY 2024-25 rate was established and assessed at \$8.81/EDU, an increase of \$3.14 (16 cents/year) per EDU over the 20 intervening years. The current FY 2024-2025 assessment rate of \$8.81 /EDU was adopted by the Board in 2024. For the current fiscal year ending June 30, 2025, AD#2 is expected to generate \$7.9 million in revenue.

Both AD#1 and AD#2 were established to augment the initial funding source for the District (that portion of the ad-valorem 1% property taxes) associated with new services. The biggest structural change to the District’s operation occurred in 1999 with the introduction of RIFA, and again in 2004 when West Nile virus became endemic to Orange County. The emergence of invasive *Aedes aegypti* mosquitoes and their spread through Orange County present new challenges that the District is addressing through prevention and education programs, as well as the beginning stages of an irradiation Sterilized Insect Technique. The funding needs for addressing *Aedes* mosquitoes will need to be addressed as long-term control strategies are developed.

The assessments for both Assessment Districts are levied annually. Pursuant to the ballot and assessment formation provisions, each year, the maximum authorized assessment rate for AD#2 increases by the change in the Los Angeles-Riverside-Orange County Area Consumer Price Index, not to exceed 3 percent per year, with the provision that in the event that the annual change in the CPI exceeds 3%, any percentage change in excess of 3% can be cumulatively reserved as the “Unused CPI” and can be added to the annual change in the CPI for years in which the CPI change is less than 3%. Each year the District’s Board can decide to levy the actual assessment rate at any amount up to, but not exceeding, the maximum authorized rate. The table, below, summarizes the maximum authorized assessment rate and annual revenue from each AD#2 fee since FY 2004-05.

The assessment for the current FY 2024-25 is \$8.81. For FY 2025-26, the assessment rate is proposed at \$9.07, to adjust the AD#2 assessment to reflect the maximum authorized rate of \$9.07/EDU based upon CPI. The final proposed assessment rate will be brought back to the Board at a public hearing in May 2025.

FY	CPI HISTORY	MAXIMUM AUTHORIZED ASSESSMENT RATE DISTRICT #2	ACTUAL/PROPOSED ASSESSMENT RATE LEVIED DISTRICT #2	ACTUAL/PROPOSED ASSESSMENT REVENUES DISTRICT #2	ACTUAL/PROPOSED ASSESSMENT REVENUES DISTRICT #1
2004-05	N/A	\$5.42	\$5.42	\$4,306,278	\$1,488,270
2005-06	3.66%	\$5.58	\$5.30	\$4,263,642	\$1,489,599
2006-07	5.42%	\$5.75	\$5.25	\$4,264,509	\$1,501,507
2007-08	3.20%	\$5.92	\$5.14	\$4,196,517	\$1,505,044
2008-09	3.92%	\$6.10	\$5.10	\$4,180,451	\$1,510,567
2009-10	-0.09%	\$6.28	\$5.06	\$4,162,307	\$1,514,335
2010-11	1.76%	\$6.46	\$5.02	\$4,114,124	\$1,511,186
2011-12	1.80%	\$6.58	\$5.02	\$4,124,774	\$1,509,144
2012-13	2.09%	\$6.72	\$5.02	\$4,125,205	\$1,508,529
2013-14	1.95%	\$6.85	\$5.02	\$4,139,470	\$1,539,529
2014-15	0.77%	\$6.90	\$5.02	\$4,134,001	\$1,528,684
2015-16	-0.05%	\$6.89	\$6.02	\$5,007,779	\$1,543,010
2016-17	3.10%	\$7.10	\$6.72	\$5,648,762	\$1,546,807
2017-18	2.11%	\$7.26	\$6.72	\$5,684,287	\$1,552,191
2018-19	3.51%	\$7.48	\$7.48	\$6,427,237	\$1,557,512
2019-20	3.15%	\$7.70	\$7.70	\$6,678,600	\$1,567,144
2020-21	3.08%	\$7.93	\$7.70	\$6,718,463	\$1,572,270
2021-22	0.87%	\$8.06	\$7.70	\$6,820,639	\$1,575,023
2022-23	7.51%	\$8.30	\$8.30	\$7,388,801	\$1,578,923
2023-24	5.77%	\$8.55	\$8.55	\$7,643,007	\$1,582,504
2024-25	2.53%	\$8.81	\$8.81	\$7,906,957	\$1,586,270
2025-26	3.33%	\$9.07	\$9.07	\$8,168,700	\$1,589,500

SCI Consulting Group is under contract to provide these services and under a year-to-year agreement. Total cost of the contract with SCI for FY 2025-26 is \$28,642.

If the Board so directs, SCI Consulting Group will prepare and update the Engineer's Reports and assessment rolls for both assessments. The Engineer's Reports will include the proposed budget for the assessments for FY 2025-26 and the updated proposed assessments for each parcel in each assessment district. After the Engineer's Reports and assessment rolls are completed, they will be brought back to the Board for review and consideration. If the Board preliminarily approves the Reports, a noticed public hearing will be scheduled for the May meeting of the Board of Trustees and held to allow the public to provide input on the proposed budgets, services, and assessments, and to allow the Board to make a final decision on the continuation of these important assessments.

In December 2019, the Board of Trustees acted and voted to explore additional sources of revenue to address the increasing pressure of invasive *Aedes* mosquitoes that became endemic in Orange County in 2015. However, shortly after, in 2020, the COVID-19 world-wide pandemic and associated economic uncertainty, delayed progress on this item. While COVID-19 has become endemic, unfortunately, mosquitoes and other vectors will continue to spread disease and impact the County. Invasive *Aedes*, and the local transmission of Dengue in Los Angeles County create an even more urgent need for planning for the long-term resources.

Recognizing this persistent threat, in December 2024, the Board of Trustees again acted and voted to explore additional sources of revenue to address the increasing pressure of invasive *Aedes* mosquitoes endemic in Orange County.

Previous Relevant Board Actions for This Item:

Annual item

Strategic Plan Compliance: 5. Financial Sustainability: 5.1: Conduct revenue assessment to determine long-term financial needs

Fiscal Impact:

What Amount is being requested?

Is the Amount Requested Budgeted in the Current Fiscal Year?

If No, What Funds Are Requested?

Exhibits:

Exhibit A: Resolution No. 594

RESOLUTION NO. 594

**A RESOLUTION OF THE BOARD OF TRUSTEES OF THE
ORANGE COUNTY MOSQUITO AND VECTOR CONTROL DISTRICT**

**DIRECTING THE PREPARATION OF THE 2025-26 ENGINEER'S REPORTS
FOR THE ORANGE COUNTY MOSQUITO AND VECTOR CONTROL DISTRICT, VECTOR
SURVEILLANCE AND CONTROL ASSESSMENT DISTRICT (DISTRICT NO. 1)
AND FOR THE MOSQUITO, FIRE ANT AND DISEASE CONTROL
ASSESSMENT (DISTRICT NO. 2)**

WHEREAS, the Orange County Mosquito and Vector Control District ("District") is authorized, pursuant to the authority provided in Health and Safety Code Section 2082 (previously Section 2291.2), to levy assessments for the financing and execution of vector surveillance and control projects; and

WHEREAS, such vector surveillance and control services provide tangible health benefits, reduced nuisance benefits and other special benefits to the public and properties within the areas of service; and

WHEREAS, in 1991 the District formed an assessment district designated the "Vector Surveillance and Control Assessment District," (hereinafter sometimes referred to as "District No. 1"), and is primarily described as encompassing the boundaries of Orange County and;

WHEREAS, the District also initiated a "Mosquito, Fire Ant, and Disease Control Assessment District" (hereinafter sometimes referred to as "District No. 2"), which was created by a ballot proceeding by Resolution No. 274 passed on August 5, 2004.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Orange County Mosquito and Vector Control District that:

SECTION 1. SCI Consulting Group is hereby designated as Engineer of Work for purposes of these proceedings and is hereby ordered to prepare Engineer's Reports in accordance with Article XIID of the California Constitution. Upon completion, the Engineer shall file the Engineer's Reports with the District for submission to the Board of Trustees.

SECTION 2. SCI Consulting Group shall prepare all resolutions and engineering reports and do all other necessary work to implement both assessments (Districts No. 1 and 2) for Fiscal Year 2025-26 and will field all inquiries from property owners and others about such assessments.

SECTION 3. This Resolution is effective upon its adoption.

PASSED, APPROVED, and ADOPTED by the Board of Trustees of the Orange County Mosquito and Vector Control District at its regular meeting thereof held on the 17th day of April 2025, at 13001 Garden Grove Blvd., Garden Grove, California, 92843.

Cecilia Hupp, President

I hereby certify that the foregoing Resolution was duly adopted by the Board of Trustees of the Orange County Mosquito and Vector Control District at a regularly scheduled meeting, held on April 17, 2025: APPROVED AS TO FORM:

Crystal Miles, Secretary

William Curley, District Counsel

	Orange County Mosquito and Vector Control District	
	AGENDA ITEM E.5	Date
	Prepared By: Lora Young, District Manager Submitted By: Lora Young, District Manager	April 17, 2025

Agenda Title:

Authorize the Purchase of Five (5) New Right-hand Drive Jeeps at a Total Cost of \$264,640

Recommended Action:

The Board of Trustees authorizes the District Manager to approve a PO for the purchase of five right-hand drive jeeps at a total cost of \$264,640.

Summary:

The Orange County Mosquito and Vector Control District currently has a fleet of 10 right-hand jeeps that were manufactured between 2003 and 2008. The jeeps are utilized as part of the Districts spray route-gutter program and are used by seasonal staff during the months of May through October to reduce mosquito breeding in publicly accessible gutters that may hold water. The current fleet of right-hand drive Jeeps has been in service for over 20 years. Due to their age, these vehicles are experiencing frequent mechanical issues, increased maintenance costs, and reduced reliability, impacting operational efficiency.

Initially the District did not budget for vehicles in Fiscal Year 2024/25 due to increased cost of vehicles, additionally the District hired a new Fleet, Maintenance and Facilities Coordinator wanted to provide him an opportunity to assess the current fleet to make a recommendation on needs. After a review of the current fleet, it was determined that the current 10 right-hand jeeps:

- Require constant service, leading to rising maintenance expenses
- Parts for these older models are becoming difficult to source, causing delays in repairs
- Decreased reliability of the vehicles will create some safety concerns
- Breakdowns have become more common, leading to disruptions in daily operations.

Based on the current cost of vehicles and anticipated increase in cost due to proposed tariffs on vehicles and vehicles parts, staff recommends the procurement of five new right-hand drive jeeps in this fiscal year. The procurement of the new vehicles will enhance reliability, minimize disruptions, and improve operational effectiveness. Newer models also offer better fuel efficiency, lower emissions, and improved performance.

The cost to purchase five right-hand drive jeeps would be \$264,640. In Fiscal Year 2024/25 the District had a total cost savings of \$275,000 in District's Maintenance & Operations Budget and Personnel Budget. Additionally, the District received higher than anticipated returns on investments. The savings in Fiscal Year 2024/25 would cover the cost to purchase the five right-hand drive jeeps with no impact on the current budgeted programs, services and fund transfers.

Recommendation:

The replacement of the aging Jeep fleet is a necessary step to maintain seamless operations. The cost of ongoing repairs outweighs the benefits of retaining the current vehicles. Investing in new Jeeps will provide long-term savings, improve safety, and ensure uninterrupted service. Additionally purchasing vehicles in this fiscal year will help avoid anticipated vehicle cost increases in 2026.

Staff recommend that the Board of Trustees authorize the purchase of five right-hand drive jeeps in Fiscal Year 2024/25.

Previous Relevant Board Actions for This Item:

Strategic Plan Compliance: 5. Financial Stability: 5.1: Conduct revenue assessment to determine long-term financial needs.

Fiscal Impact:

What Amount is being requested? \$264,640

Is the Amount Requested Budgeted in the Current Fiscal Year? No

If No, What Funds Are Requested? General Operating Fund

Exhibits:

Exhibit A: Tuttle Click quote for right-hand Jeeps

Exhibit B: McPeck CDJR quote for right-hand Jeeps



Tuttle-Click Automotive Group
 40 Auto Center Drive
 Irvine, CA 92618

Invoice

DATE	INVOICE #
3/13/2025	320604

BILL TO:	SHIP TO:
OC MOSQUITO & VECTOR CONTROL DISTRICT 13001 GARDEN GROVE BLVD. GARDEN GROVE, CA. 92843	OC MOSQUITO & VECTOR CONTROL DISTRICT 13001 GARDEN GROVE BLVD. GARDEN GROVE, CA. 92843

Payment due upon receipt

DESCRIPTION	AMOUNT
2025 JEEP WRANGLER UNLIMITED RHD	
DELIVERY FEE	\$0.00
UNIT PRICE INCLUDING TAX, TITLE AND LICENSE FEES.	\$52,928.00
TOTAL UNIT PRICE FOR 5 EA	TOTAL \$264,640.00

MORE EXPENSIVE QUOTE FOR SAME VEHICLE

McPeck CDJR

1221 S Auto Center Drive, Anaheim CA 92806

Quote: Orange County Mosquito and Vector Control District

JEEP WRANGLER 4 DOOR

Standard Options:

JLUL74 - WRANGLER 4 DOOR SPORT RHD
22A - CUSTOMER PREFERRED PACKAGE 22A
EC1 - 2.0L I4 DOHC DI TURBO ENGINE W/ ESS
DFT - 8 SPEED AUTO 850RE TRANS
PW7 - WHITE
APA - MONOTONE PAINT
*E7 - CLOTH LOW-BACK BUCKET SEAT
-X9 - BLACK
HT1 - 3 Piece hard top

Cost Breakdown:

Individual unit price	\$50,440
Taxes (8.75)	\$4,420.94
Document Fees	\$154.75
Total Individual Cost	\$55,015.69

TOTAL COST FOR 10 UNITS	\$550,156.90
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	Orange County Mosquito and Vector Control District	
	AGENDA ITEM F.1	Date
	Prepared By: Sandra Vera, Director of Human Resources Submitted By: Lora Young, District Manager	April 17, 2025

Agenda Title:

Public Hearing to Review Orange County Mosquito and Vector Control District Vacancies and Recruitment and Retention Efforts in Compliance with Assembly Bill 2561/Government Code Section 3502.3

Recommended Action:

It is recommended that the Board of Trustees: Open Public Hearing to receive a report of the Orange County Mosquito and Vector Control Districts Vacancies, Recruitment and Retention efforts, take public comment, allow an opportunity for the OCMVCD Employee Association to comment, accept Board input, and close Public Hearing.

Recommended Action: It is the District Manager’s recommendation that after the close of the public hearings, the Board of Trustees receive and file the vacancy report and meet its obligations for Assembly Bill 2561/Government Code Section 3502.3.

Summary:

AB 2561 requires public agencies, including the District, to hold at least one (1) public hearing per fiscal year to discuss vacancies and recruitment and retention efforts. This report discusses the District’s legal obligations under the new law, which took effect January 1, 2025.

Background:

AB 2561 was introduced to address the issue of job vacancies in local government, which adversely affects the delivery of public services and employee workload. Among other requirements, the bill mandates that public agencies present the status of vacancies and recruitment and retention efforts during a public hearing before the agency’s governing body at least once per fiscal year. The bill was enacted into law and is codified at Government Code section 3502.3. The new law is effective as of January 1, 2025.

In compliance with the new legal obligations, the District is required to do the following:

1. **Public Hearing:** At least once each fiscal year, at a public hearing before the Board of Trustees, the District shall present information regarding the status of vacancies and recruitment and retention efforts (Gov. Code § 3502.3(a)(1)) and identify any necessary changes to policies, procedures, and recruitment activities that may lead to obstacles in the hiring process (Gov. Code § 3502.3(a)(3)).

If the Board of Trustees adopts an annual or multi-year budget during the fiscal year, this presentation must occur prior to the Board of Trustee’s adoption of the final budget for the District. (Gov. Code § 3502.3(a)(2).)

2. Employee Organization Participation: Allow the recognized employee organization for each bargaining unit at the District to make presentations during the public hearing concerning vacancies and recruitment and retention efforts. There is one bargaining unit at the District. (Gov. Code § 3502.3(b).)

3. Additional Reporting for High Vacancy Rates: If vacancies within a single bargaining unit meet or exceed 20% of authorized full-time positions in that bargaining unit, upon request of the recognized employee organization for that bargaining unit, the District must provide additional information during the public hearing, including the following: (1) the total number of vacancies; (2) the number of applicants; (3) the average time to fill positions; and (4) opportunities to improve compensation and working conditions for employees in the bargaining unit. (Gov. Code § 3502.3(c).)

Previous Relevant Board Actions for This Item:

Strategic Plan Compliance: 1. Enhance Organizational Policies, Plans and Procedures: 1.4: Review and update the District's plans to address regulatory requirements, compliance and program resource allocation.

Fiscal Impact:

What Amount is being requested? None

Is the Amount Requested Budgeted in the Current Fiscal Year? None

If No, What Funds Are Requested?

Exhibits:

Exhibit A: OCMVCD 2025 Vacancy Report



Orange County Mosquito and Vector Control District Annual Vacancy Report (March 2024 through March 2025)

AB 2561 requires public agencies, including the Orange County Mosquito and Vector Control District, to hold at least one (1) public hearing per fiscal year to discuss vacancies and recruitment and retention efforts. This report provides the information necessary to meet the District's legal obligations under the new law, which took effect January 1, 2025. The annual vacancy report provides an analysis of position vacancies within the organization, including the reasons for vacancies, and recruitment and retention efforts.

Vacancy Causes

Between March 2024 and March 2025, the District had a total of 12 vacancies. The primary reasons for position vacancies include:

- **Outside Opportunities (4 positions):** Employees leaving for external employment opportunities.
- **Retirement (3 positions):** Employees retiring from their roles.
- **Promotions (4 positions):** Internal promotions creating new vacancies.
- **New Position (1 position):** A newly created role requiring hiring in Fiscal Year 2024/25.

Recruitment and Retention

Human Resources staff have taken different approaches to advertise for jobs, including, but not limited to, Instagram, OCMVCD Website, GovernmentJobs, NEOGOV, Job Interest Cards, Employee Bulletin Boards, District Email, Advertisement Banner, and Targeted emails to HR Colleagues. In the past 2 years, the District has focused additional resources to encourage upward mobility and promotional opportunities and this has been evident in the recent promotional recruitments that demonstrate that staff are both prepared and eager to grow with the District.

Although the District has seen a significant increase in recruitment in the past year, employee retention in most positions remains high with the average employee tenure at 15 years. The largest staffed position, Vector Control Inspector II, has an average retention of 11 years. The lowest tenure and retention are within the administrative specialist and assistant positions due to the entry level nature of the positions.

Recommendations

1. **Proactive Hiring for Retirement Roles:** When possible, establishing eligibility lists for higher staffed positions will help to fill positions quickly.
2. **Streamlined Hiring for Promotions:** Ensuring that promotion-based vacancies are anticipated with internal candidates can minimize delays.

Conclusion

While the District had a significant increase in recruitments from March 2024 through March 2025, only 33% were due to employees leaving for outside employment opportunities. The District maintains a high retention rate among employees and has one current vacancy which is equal to 1% of total employees. District staff will continue to review hiring processes to ensure compliance with all legal requirements and streamline procedures when possible.



Orange County Mosquito and Vector Control District

A Public Health Agency Serving Orange County Since 1947

Conference and Meeting Report

Staff of the Orange County Mosquito and Vector Control District and its Board of Directors attend a variety of educational seminars, conferences and symposia annually. This report provides a brief summary of the event attended, and the organizational value of that attendance to the District.

Staff Name and Title: Amber Semrow, Director of Scientific Technical Services

Name of Conference/Event: Mosquito and Vector Control Association of California Leg Day

Date: March 24 – 25, 2025

Location: Embassy Suites Sacramento Riverfront

I attended the Mosquito and Vector Control Association of California (MVCAC) Disaster Preparedness Training on March 24 and Legislative Day on March 25, 2025. The Disaster Preparedness Training consisted of presentations focused around the 2023 Lake Tulare Flooding Emergency Response. Kelly Coleman, California Department of Public Health's Center for Preparedness and Response, gave an overview presentation of the emergency response needed to mitigate the risk of mosquito-borne disease due to the flooding that spring. As a result of the snowmelt that year the lake swelled to 178 square miles requiring extensive mosquito control. Mosquito trap counts were 3,000- 4,000 mosquitoes per trap night as compared to the usual 75 mosquitoes per trap night. Aerial applications were needed to drive down the mosquito population at the onset of West Nile virus activity. A federal emergency declaration made more than six million dollars available to support the response efforts. Two District Managers each discussed what their experience was applying for FEMA reimbursement funds. There were some insightful tips that we can implement at OCMVCD to enhance our emergency readiness.

On March 25th, along with Communication Director Miquel Jacobs, I attended the MVCAC Legislative Day at the state legislator's offices that are temporarily adjacent to the State Capitol Building while it is being renovated. We had a full day of appointments with state assembly members and senator's office staff. We educated staff about the increased risk of local dengue transmission, highlighted our SIT project, and communicated our needs regarding our aging infrastructure. We invited the representatives and staff to visit the District and collaborate by sharing our social media campaigns.

Date: March 31, 2025

Signed: Amber Semrow

Print Name: Amber Semrow



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Staff Name and Title: Miquel Jacobs, Director of Communications

Name of Conference/Event: MVCAC Spring Meeting & Legislative Conference

Date: March 25-26, 2025

Location: Sacramento, Calif.

I had the privilege of attending the MVCAC Spring Meeting and Legislative Conference at the state capitol in Sacramento from March 25-26, 2025. This was a very worthwhile conference to attend as we are able to speak with and lobby with our State Assemblymembers and State Senators whose boundaries include Orange County. We held successful meetings with the staff of State Senator's Kelly Seyarto (SD 32), Thomas Umberg (SD 34) and Catherine Blakespear (SD 38) as well as State Assemblymembers Phillip Chen (AD 59), Sharon Quirk-Silva (AD 67), Avelino Valencia (AD 68), Kate Sanchez (AD 71), Diane Dixon (AD 72) and Laurie Davies (AD 74). In our meetings, we discussed the state of our Special District, the upcoming public health threats that we are preparing for, and the different methods of outreach that we are providing for the citizens in their districts to help achieve our goals. There is no specific legislative request this year, allowing our meetings to primarily be a networking opportunity with our representatives to help make future requests more palatable.

Additionally, I attended the Spring Meeting as a member of the MVCAC Training and Certification Committee. I am a new addition to this committee and was able to meet my colleagues and go over our charges for the 2025 calendar year.

This was a very beneficial conference to attend and I look forward to having the opportunity to do so again in the upcoming years.

Date: March 28, 2025

Signed: Miquel Jacobs

Print Name: Miquel Jacobs

